
State:	District of Columbia	Filing Company:	Admiral Indemnity Company
TOI/Sub-TOI:	05.0 CMP Liability and Non-Liability/05.0003 Commercial Package		
Product Name:	Habitational Program		
Project Name/Number:	Rewrite Coverage Changes/AIC-MS-HAB-FO/RU-0317		

Filing at a Glance

Company:	Admiral Indemnity Company
Product Name:	Habitational Program
State:	District of Columbia
TOI:	05.0 CMP Liability and Non-Liability
Sub-TOI:	05.0003 Commercial Package
Filing Type:	Rule
Date Submitted:	11/07/2016
SERFF Tr Num:	ADIN-130796119
SERFF Status:	Submitted to State
State Tr Num:	
State Status:	
Co Tr Num:	AIC-DC-HAB-RU-0317
Effective Date	03/01/2017
Requested (New):	
Effective Date	03/01/2017
Requested (Renewal):	
Author(s):	Howard Ryerson
Reviewer(s):	
Disposition Date:	
Disposition Status:	
Effective Date (New):	
Effective Date (Renewal):	

State:	District of Columbia	Filing Company:	Admiral Indemnity Company
TOI/Sub-TOI:	05.0 CMP Liability and Non-Liability/05.0003 Commercial Package		
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General Information

Project Name: Rewrite Coverage Changes	Status of Filing in Domicile: Not Filed
Project Number: AIC-MS-HAB-FO/RU-0317	Domicile Status Comments:
Reference Organization:	Reference Number:
Reference Title:	Advisory Org. Circular:
Filing Status Changed: 11/07/2016	
State Status Changed:	Deemer Date:
Created By: Howard Ryerson	Submitted By: Howard Ryerson
Corresponding Filing Tracking Number: ADIN-130796015	

Filing Description:

We have made changes to our commercial property and general liability exception pages which correspond with the form changes outlined in filing# ADIN-130796015.

Please refer to the filing memorandum for a complete description of all changes being introduced in conjunction with this filing.

We are seeking an effective date of March 1, 2017 for these changes.

Company and Contact

Filing Contact Information

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Filing Company Information

Admiral Indemnity Company	CoCode: 44318	State of Domicile: Delaware
3 University Plaza Drive	Group Code: 98	Company Type: P&C
Suite 604	Group Name: WR Berkley	State ID Number:
Hackensack, NJ 07601	FEIN Number: 52-1772985	
(201) 342-4211 ext. 2497[Phone]		

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

SERFF Tracking #:	ADIN-130796119	State Tracking #:		Company Tracking #:	AIC-DC-HAB-RU-0317
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Rate Information

Rate data does NOT apply to filing.

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Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		AIC - DC CF Habitational State Exception Pages (Ed. 01-17)	AIC-DC-CF-HAB-E-1 (01/17) thru AIC-DC-CF-HAB-E-17 (01/17)	Replacement	ADIN-130367429	AIC - DC CF Habitational State Exception Pages (Ed. 01-17).pdf
2		AIC - DC CG Habitational State Exception Pages (Ed. 01-17)	AIC-DC-CG-HAB-E-1 (01/17) thru AIC-DC-CG-HAB-E-6 (01/17)	Replacement	MRTN-129858145	AIC - DC CG Habitational State Exception Pages (Ed. 01-17).pdf

**COMMERCIAL LINES MANUAL
DIVISION FIVE – FIRE AND ALLIED LINES
ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGES – HABITATIONAL PROGRAM**

RULE 1. APPLICATION OF THIS DIVISION

Paragraph **D.3.** is deleted in its entirety and replaced by the following:

3. Loss Cost Conversion

Multiply ISO loss costs by 1.552.

Rule **8. POLICYWRITING MINIMUM PREMIUM** is deleted in its entirety and replaced by the following:

RULE 8. POLICYWRITING MINIMUM PREMIUM

The annual minimum premium payment is \$250.

RULE 38. BUILDING AND PERSONAL PROPERTY COVERAGE OPTIONS

Paragraph **D.** is deleted in its entirety and replaced by the following:

D. Ordinance Or Law Coverage**1. Description Of Coverage**

The following coverages respond to losses that result from enforcement of ordinances or laws regulating demolition and/or restoration of a building following physical damage to that building by a covered cause of loss. In the situation where the underlying property damage losses were caused by covered and excluded causes of loss, loss payment for ordinance or law coverages may be proportioned accordingly.

Coverage does not include loss due to an ordinance or law with which the insured was required to comply before loss and failed to comply. Further, coverage applies only in response to the minimum requirements of an ordinance or law.

a. Coverage A - Loss to the Undamaged Portion of the Building

The undamaged portion of a building will suffer a loss in value if an ordinance or law requires demolition following direct physical loss to another part of the building. Coverage **A** covers the loss in value of the undamaged portion of the building. (Coverage **A** does not cover the demolition costs. For such coverage, refer to Coverage **B**.)

b. Coverage B - Demolition Cost

Coverage **B** covers the costs to demolish the undamaged portions of the building.

c. Coverage C - Increased Cost of Construction

- (1) Following a physical loss to the building, Coverage **C** covers the increased expenses to repair, replace, reconstruct or remodel the damaged or undamaged parts of that building so that it complies with current building, zoning or land use laws or ordinances.
- (2) For each described building covered under the policy, Building And Personal Property Coverage Form and Condominium Association Coverage Form include coverage for the Increased Cost of Construction up to the lesser of \$10,000 or 5% of the building's limit of insurance (under blanket insurance, the 5% criterion applies to the building's value times the coinsurance percentage). Such coverage applies only to damaged parts of the property. This limited coverage should be taken into account when selecting a limit of insurance for Coverage **C** under Endorsement **SP 315**.

2. Form

Use Ordinance or Law Coverage Endorsement (**SP 315**).

3. Rules**a. Schedule Entry**

Indicate in the Schedule of Endorsement **SP 315** which coverage(s) apply.

b. Limits of Insurance**(1) Coverage A**

Coverage **A** is not subject to a separate limit of insurance and does not increase the limit of insurance on the building. When Coverage **A** applies to a loss, the limit of insurance on the building (as shown in the Declarations) covers the physical damage and the loss in value of the undamaged portion to the building.

(2) Coverages B and C

In the Schedule of Endorsement **SP 315**:

(a) Enter individual limits of insurance for Coverage **B** and/or Coverage **C**; or

(b) A combined limit of insurance may be written for Coverages **B** and **C**, in lieu of individual limits. Enter the combined limit in the Schedule of Endorsement **SP 315**.

c. Coinsurance

(1) Minimum coinsurance of 80% applies to the building when Endorsement **SP 315** is used. If the policy's Replacement Cost Optional Coverage applies (whether or not Coverage **C** also applies), this coinsurance requirement is based on the replacement cost of the current building. If the Replacement Cost Optional Coverage does not apply to the building, the coinsurance requirement is based on the actual cash value of the current building.

(2) The Coinsurance condition does not apply to the limit(s) of insurance selected for Coverages **B** and **C**.

d. Additional Covered Property

Coverage **C** includes the increased cost of construction for the following (but such coverage does not increase the Coverage **C** Limit of Insurance):

(1) Cost of excavations, grading, backfilling and filling;

(2) Foundation of the building;

(3) Pilings; and

(4) Underground pipes, flues and drains.

4. Coverage Example**a. Assume the following:**

(1) An insured building of masonry construction has a replacement cost value of \$400,000 and an actual cash value of \$350,000.

(2) This building is located in an area now zoned for superior construction. The owner knows that substantial damage to the building - assume 50% destruction - will trigger the local ordinance and the entire building will have to be destroyed.

(3) Estimated cost of demolition of 50% of the structure (the undamaged portion) is \$30,000.

(4) The additional cost to replace the building with a new structure to comply with the local ordinance and land use laws is \$200,000.

b. For purposes of illustration, the following is a possible way of developing the limits of insurance necessary when the Ordinance Or Law Coverage Endorsement is attached.

c. Example:

Replacement Cost Coverage Option applies.

To provide coverage for:

(1) Replacement cost value of the current building (including loss of value of the undamaged portion), choose a Building limit of \$400,000.

(2) Additional cost to replace the building to comply with an ordinance or law, choose an Increased Cost of Construction limit of \$200,000.

- (3) Cost to demolish the undamaged part of the existing building, choose a Demolition Cost limit of \$30,000.

5. Rating

USE ISO RATING TO RATE ORDINANCE OR LAW COVERAGE

The following is added at the end thereof:

(AIC) A. Habitational Coverage Forms

1. Condominium Coverage Forms

a. Description of Coverage

These forms replace the ISO Causes Of Loss – Special Form (**CP 10 30**), the Condominium Association Coverage Form (**CP 00 17**), and the Business Income (And Extra Expense) Coverage Form (**CP 00 30**) so as to provide additional limits on certain coverages and to add other additional coverages for our condominium policyholders.

b. Forms

- (1) Condominium Association Coverage Form (**CSMC 00 17**);
- (2) Business Income (and Extra Expense) Coverage Form (**CSMH 00 30**); and
- (3) Causes of Loss – Special Form (**CSMH 10 30**)

NOTE: The **CSMC 00 17** is also used to cover the Condominium Association which is part of a Condop risk.

c. Rules

These forms can be used on condominium buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.

d. Premium

(1) Building and Personal Property Coverage

For form **CSMC 00 17** coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.02.

(2) Business Income (And Extra Expense) Coverage

- (a) For form **CSMH 00 30** coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.
- (b) When coverage is written:
 - (i) As a Blanket Limit of Insurance with Building, use the 100% Coinsurance Percentage Business Income Rate Factor in **ISO RULE 50.E.3.b.** for the appropriate Type of Risk;
 - (ii) As a separate Limit of Insurance, and Actual Loss Sustained, use the No Coinsurance Percentage in **ISO RULE 50.E.3.b.**
- (c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with times period selected.
- (d) For waiting periods, apply the applicable factor below:

Waiting Period	Factor
None	1.110
24 hours	1.050
48 hours	1.025
72 hours	1.000

e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions

(1) Description of Coverage

This endorsement is used to increase the Limit of Insurance beyond that included in

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the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.

(2) Form

Use Schedule of Increased Limits – Enhancement Coverage Endorsement (**SP 301**).

(3) Premium

Refer to Company

2. Rental & Cooperative Coverage Forms

a. Description of Coverage

These forms replace the ISO Causes Of Loss – Special Form (**CP 10 30**), the Building and Personal Property Coverage Form (**CP 00 10**), and the Business Income (And Extra Expense) Coverage Form (**CP 00 30**) so as to provide additional limits on certain coverages and to add other additional coverages for our rental and cooperative policyholders.

b. Forms

(1) Building and Personal Property Coverage Form (**CSMA 00 10**);

(2) Business Income (and Extra Expense) Coverage Form (**CSMH 00 30**); and

(3) Causes of Loss – Special Form (**CSMH 10 30**)

NOTE: The **CSMA 00 10** is also used to cover the Cooperative Association which is part of a Condop risk.

c. Rules

These forms can be used on rental and cooperative buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.

d. Premium

(1) Building and Personal Property Coverage

For form **CSMA 00 10** coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.01.

(2) Business Income (and Extra Expense) Coverage

(a) For form **CSMH 00 30** coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.

(b) Use the No Coinsurance Percentage in **ISO RULE 50.E.3.b**.

(c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with time period selected.

(d) For waiting periods, apply the applicable factor below:

Waiting Period	Factor
None	1.110
24 Hours	1.050
48 Hours	1.025
72 Hours	1.000

e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions

(1) Description of Coverage

This endorsement is used to increase the Limit of Insurance beyond that included in the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.

(2) Form

Use Schedule of Increased Limits – Enhancement Coverage Endorsement (**SP 301**).

(3) Premium

Refer to Company

(AIC) B. Extended Replacement Cost Endorsement

1. Description of Coverage

Modifies the Building and Personal Property Coverage Form and the Condominium Association Coverage Form to provide extended replacement cost for 25% of the Limit of Insurance.

2. Forms

Use Extended Replacement Cost Endorsement (**SP 182**).

3. Premium Determination

Refer to Company

(AIC) C. Scheduled Property Coverage Form

1. Description of Coverage

Provides “all risk” coverage for property owned by the insured and specified in the schedule included on the form.

2. Basic Form(s) Applicable

Use Scheduled Property Coverage Form (**SP 305**).

3. Eligibility

a. What is Eligible

The rules in this section apply to the property owned by the insured and specified in the schedule included on the form. All covered property must be scheduled with a limit of insurance shown for each item scheduled.

b. Ineligible Risks

The rules in this section do not apply to property owned by the insured that is not specified in the schedule included on the form.

4. Premium Determination

Calculate using the total limit of insurance shown in the schedule against the business personal property rate.

(AIC) D. Additional Insured Endorsement

1. Description of Coverage

To add the person or organization specified in the endorsement as an additional insured, as their interests may appear, for the property described in the endorsement.

2. Form

Use Additional Insured Endorsement (**SP 304**).

3. Premium

When this endorsement is attached, a flat charge of \$150 per location applies.

(AIC) E. Newly Acquired Property Exclusion Endorsement

1. Description of Coverage

This endorsement is used to exclude coverage for newly acquired or constructed property.

2. Form

Use Newly Acquired Property Exclusion Endorsement (**SP 309**).

3. Rate

There is no premium adjustment when attaching this endorsement.

(AIC) F. Period of Restoration Changes Endorsement**1. Description of Coverage**

Offers the insured a time limit option, based on the amount of insurance used for rating, and waiting period options.

2. Form

Use Period of Restoration Changes Endorsement (**SP 320**).

3. Rate

Refer to rules shown above that pertain to the Habitational Coverage Forms.

(AIC) G. Back-up of Sewers or Drains Exclusion**1. Description of Coverage**

This endorsement is used to exclude coverage for the back-up of sewers or drains.

2. Form

Use Back-up of Sewers or Drains Exclusion (**SP 321**).

3. Rate

When this endorsement is attached, apply a rate modification factor of .992.

(AIC) H. Limited Back-up of Sewers or Drains Coverage**1. Description of Coverage**

This endorsement is used to provide a sub-limit for sewer back-up coverage.

2. Form

Use Limited Back-up of Sewers or Drains Coverage (**SP 322**).

3. Rate

When this endorsement is attached, apply the following rate modification factor based upon the coverage limit selected:

Coverage Limit	Flat Charge
\$250,000	.993
\$500,000	.994
\$1,000,000	.995
\$2,500,000	.996
\$5,000,000	.998

(AIC) I. Gold Property Endorsement**1. Description of Coverage**

This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.

2. Form

Use Gold Property Endorsement (**SP 900**).

3. Rate

When this endorsement is attached, apply a flat charge of \$105 per location.

(AIC) J. Platinum Property Endorsement**1. Description of Coverage**

This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.

2. Form

Use Platinum Property Endorsement (**SP 901**).

3. Rate

When this endorsement is attached, apply a flat charge of \$130 per location.

(AIC) K. Include Designated Agents as Employees**1. Description of Coverage**

This optional endorsement is used to treat covered agents (including any partners, members, officers and employees of the agent) as an employee under the Employee Theft Additional Coverage.

2. Form

Use Include Designated Agents as Employees (**SP 327**).

3. Rate

When this endorsement is attached, a flat charge of \$50 applies.

(AIC) L. Include Specified Non-Compensated Officers as Employees**1. Description of Coverage**

This optional endorsement is used to treat covered non-compensated officers as an additional ratable employee under the Employee Theft Additional Coverage.

2. Form

Use Include Specified Non-Compensated Officers as Employees (**SP 328**).

3. Rate

When this endorsement is attached, a flat charge of \$50 applies.

(AIC) M. Utility Services – Time Element – Overhead Transmission Lines Coverage**1. Description of Coverage**

This endorsement is used to provide a sub-limit for interruption of services resulting from direct physical loss or damage by a Covered Cause of Loss to overhead transmission lines.

2. Form

Use Utility Services – Time Element – Overhead Transmission Lines Coverage (**SP 330**).

3. Rate

When this endorsement is used, apply the following charges based upon the coverage limit selected:

Coverage Limit	Premium Charge
\$25,000	\$70
\$50,000	\$145
\$100,000	\$285

(AIC) N. Computer Coverage Endorsement**1. Description of Coverage**

Provides coverage for direct physical loss of or damage to Electronic Data Processing Equipment (Hardware) and Electronic Media and Records (including Software) caused by or resulting from any Covered Cause of Loss.

2. Basic Form(s) Applicable

Use Computer Coverage Endorsement (**SP 337H**).

3. Premium Determination

Multiply the limit requested by the final business personal property rate of the location where the computer equipment is used/stored, per \$100. Apply the computer coverage modification factor of 1.25.

RULE 72. CAUSES OF LOSS – SPECIAL FORM

Paragraph **B.** is amended to include the following at the end thereof:

- (AIC) 1.** Use Supplementary Perils Insured Against For Buildings (**SP 05**) when coverage is provided for perils excluded by the Causes of Loss – Special Form.

Paragraph **E.** is amended to include the following at the end thereof:

- (AIC) 1.** Supplementary Perils Insured Against For Buildings (**SP 05**)
- a. Additional Causes of Loss:
 - (1) Flood
 - (2) Backup of Sewers and Drains
 - (3) Underground Water Supply Mains
 - (4) Limited Water Damage
 - b. Use one flat loss cost of .025 for the sum of the four coverages

RULE 74. OTHER CAUSES OF LOSS FORMS

The following is added at the end thereof:

(AIC) A. Equipment Breakdown Enhancement Endorsement**1. Description of Coverage**

This endorsement modifies the Causes of Loss – Special Form, Common Policy Conditions (**IL 00 17**) and Commercial Property Conditions (**CP 00 90**) to provide coverage for these perils, by removing specific Exclusions and Limitations in the Special Form, and by adding provisions to the Conditions forms.

2. Forms

Use Equipment Breakdown Enhancement Endorsement (**SP 157**).

3. Rating Procedure

Use the following Gross Rate Table:

TIV @ 100%	Base premium with a					
	\$1,000 Deductible	\$2,500 Deductible	\$5,000 Deductible	\$10,000 Deductible	\$25,000 Deductible	\$50,000 Deductible
\$0 - \$2,499,999	\$250	\$250	\$250	\$250	\$250	\$250
\$2,500,000 - \$4,999,999	\$440	\$396	\$352	\$297	\$239	\$216
\$5,000,000 - \$7,499,999	\$505	\$454	\$404	\$341	\$275	\$248
\$7,500,000 - \$9,999,999	\$568	\$512	\$454	\$384	\$310	\$279
\$10,000,000 - \$12,499,999	\$631	\$568	\$505	\$426	\$344	\$310
\$12,500,000 - \$14,999,999	\$694	\$624	\$555	\$468	\$377	\$340
\$15,000,000 - \$17,499,999	\$757	\$682	\$606	\$511	\$412	\$371
\$17,500,000 - \$19,999,999	\$819	\$737	\$656	\$553	\$446	\$402
\$20,000,000 - \$22,499,999	\$882	\$794	\$705	\$595	\$480	\$433
\$22,500,000 - \$24,999,999	\$946	\$851	\$757	\$638	\$514	\$464
\$25,000,000 - \$27,499,999	\$1,016	\$914	\$812	\$685	\$553	\$498
\$27,500,000 - \$29,999,999	\$1,072	\$965	\$858	\$724	\$584	\$526
\$30,000,000 - \$32,499,999	\$1,134	\$1,021	\$907	\$765	\$617	\$556
\$32,500,000 - \$34,999,999	\$1,197	\$1,078	\$958	\$808	\$651	\$587
\$35,000,000 - \$37,499,999	\$1,260	\$1,134	\$1,008	\$851	\$686	\$618
\$37,500,000 - \$39,999,999	\$1,323	\$1,190	\$1,058	\$893	\$720	\$649
\$40,000,000 - \$42,499,999	\$1,386	\$1,248	\$1,109	\$936	\$754	\$680
\$42,500,000 - \$44,999,999	\$1,449	\$1,304	\$1,159	\$978	\$788	\$711
\$45,000,000 - \$47,499,999	\$1,512	\$1,360	\$1,209	\$1,021	\$823	\$742

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Base premium with a

TIV @ 100%	\$1,000 Deductible	\$2,500 Deductible	\$5,000 Deductible	\$10,000 Deductible	\$25,000 Deductible	\$50,000 Deductible
\$47,500,000 - \$49,999,999	\$1,574	\$1,417	\$1,259	\$1,063	\$857	\$772
\$50,000,000 - \$52,499,999	\$1,740	\$1,488	\$1,322	\$1,116	\$900	\$811
\$52,500,000 - \$54,999,999	\$1,823	\$1,558	\$1,385	\$1,169	\$942	\$850
\$55,000,000 - \$57,499,999	\$1,906	\$1,629	\$1,448	\$1,222	\$985	\$888
\$57,500,000 - \$59,999,999	\$1,989	\$1,700	\$1,511	\$1,275	\$1,028	\$927
\$60,000,000 - \$62,499,999	\$2,072	\$1,771	\$1,574	\$1,328	\$1,071	\$965
\$62,500,000 - \$64,999,999	\$2,154	\$1,842	\$1,637	\$1,381	\$1,114	\$1,004
\$65,000,000 - \$67,499,999	\$2,237	\$1,913	\$1,700	\$1,434	\$1,157	\$1,043
\$67,500,000 - \$69,999,999	\$2,320	\$1,983	\$1,763	\$1,488	\$1,199	\$1,081
\$70,000,000 - \$72,499,999	\$2,403	\$2,054	\$1,826	\$1,541	\$1,242	\$1,120
\$72,500,000 - \$74,999,999	\$2,486	\$2,125	\$1,889	\$1,594	\$1,285	\$1,158
\$75,000,000 - \$77,499,999	\$2,569	\$2,196	\$1,952	\$1,647	\$1,328	\$1,197
\$77,500,000 - \$79,999,999	\$2,652	\$2,267	\$2,015	\$1,700	\$1,371	\$1,236
\$80,000,000 - \$82,499,999	\$2,734	\$2,338	\$2,078	\$1,753	\$1,414	\$1,274
\$82,500,000 - \$84,999,999	\$2,817	\$2,409	\$2,141	\$1,806	\$1,456	\$1,313
\$85,000,000 - \$87,499,999	\$2,900	\$2,479	\$2,204	\$1,860	\$1,499	\$1,352
\$87,500,000 - \$89,999,999	\$2,983	\$2,550	\$2,267	\$1,913	\$1,542	\$1,390
\$90,000,000 - \$92,499,999	\$3,066	\$2,621	\$2,330	\$1,966	\$1,585	\$1,429
\$92,500,000 - \$94,999,999	\$3,149	\$2,692	\$2,392	\$2,019	\$1,628	\$1,467
\$95,000,000 - \$97,499,999	\$3,232	\$2,763	\$2,455	\$2,072	\$1,671	\$1,506
\$97,500,000 - \$99,999,999	\$3,314	\$2,834	\$2,518	\$2,125	\$1,713	\$1,544
\$100,000,000 and above	Refer to Company	Refer to Company	Refer to Company	Refer to Company	Refer to Company	Refer to Company

Rule 75. is deleted in its entirety and replaced by the following:

RULE 75. EARTHQUAKE AND VOLCANIC ERUPTION ENDORSEMENT (SUB-LIMIT FORM)

A. Description Of Coverage

This insurance provides coverage for loss by earthquake and volcanic eruption, explosion or effusion usually at a limit of insurance lower than the limit for other causes of loss, subject to an annual aggregate.

B. Forms

1. Use Earthquake And Volcanic Eruption Endorsement (Sub-Limit Form) (**SP 318**).
2. Use Earthquake - Volcanic Eruption Coverage Schedule (**SP 319**) with Endorsement **SP 318**.

C. Rules

1. Coinsurance

The Coinsurance Condition does not apply to the coverage provided under Endorsement **SP 318**.

2. Specific And Blanket Insurance

- a. For policies containing more than one item of covered property, Earthquake - Volcanic Eruption Coverage may apply to any or all items. Designate in Coverage Schedule (**SP 319**) the items to which Endorsement **SP 318** applies.
- b. Insurance under Endorsement **SP 318** may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (**SP 319**).
- c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.

3. Limits Of Insurance

- a. The limit of insurance under Endorsement **SP 318** is an annual aggregate limit, which applies to the total of all loss or damage that is caused by earthquake or volcanic eruption in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one earthquake or volcanic eruption during that period of time. If the first earthquake or volcanic eruption does not exhaust the limit of insurance, then the balance of that limit is available for a subsequent earthquake or volcanic eruption.
- b. Endorsement **SP 318** includes an Increased Annual Aggregate Limit Option. Under this option, the annual aggregate is two times the limit of insurance; but the limit of insurance remains the maximum amount recoverable for a single earthquake or volcanic eruption. Indicate in Coverage Schedule (**SP 319**) whether the Increased Annual Aggregate Limit Option applies.
- c. The limit of insurance stated for Earthquake - Volcanic Eruption is the maximum amount recoverable for loss or damage by earthquake or volcanic eruption. The Earthquake - Volcanic Eruption limit of insurance is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by an earthquake and fire resulting from the earthquake is the limit of insurance applicable to fire.
- d. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Earthquake - Volcanic Eruption limit of insurance.

4. Deductibles

- a. Property damage coverage is subject to a deductible which applies to the value of property that sustains damage by earthquake or volcanic eruption.
- b. Premiums may be modified to reflect the application of deductibles via the following table:

DISTRICT OF COLUMBIA (08)

Earthquake Deductible	Deductible Factor
\$10,000	1.000
\$25,000	.832
\$50,000	.682
\$75,000	.550
\$100,000	.455
\$150,000	.291
\$200,000	.273
\$250,000	.255
\$500,000	.236
\$750,000	.227
\$1,000,000	.223

5. Options

- a. Refer to Paragraph **3.b.** of this rule for the Increased Annual Aggregate Limit Option.
- b. Endorsement **SP 318** may be used to limit coverage to "Earthquake - Sprinkler Leakage Only". This option is made applicable by appropriate entry in Coverage Schedule (**SP 319**).

6. Rating**a. Premium Determination:**

Apply applicable rating factors to the appropriate base rates shown in paragraph **e.** below to determine premium.

- b. Premium is calculated on a per location basis
- c. An Aggregate Limit Factor of 1.333 applies when an aggregate equal to twice the per occurrence limit is selected
- d. An Earthquake Sprinkler Leakage (EQSL) factor of 0.25 applies when coverage is provided for earthquake sprinkler leakage only.

e. Earthquake Base Rates:

Construction Type	Base Rate
Frame	0.005
Joisted Masonry	0.011
Non-Combustible	0.005
Masonry Non-Combustible	0.005
Modified Fire Resistive	0.005
Fire Resistive	0.005

Rule 76. is deleted in its entirety and replaced by the following:

RULE 76. FLOOD COVERAGE ENDORSEMENT

A. Description of Coverage

This insurance provides coverage for loss by flood.

B. Forms

1. Use Flood Coverage Endorsement (**SP 317**).
2. Use Flood Coverage Schedule (**SP 314**).

C. Rules

1. Ineligibility

Certain properties are not eligible for flood insurance pursuant to the provisions of the Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq. and the Coastal Barrier Improvement Act of 1990, Pub. L. 101-591, 16 U.S.C. 3501 et seq. Flood Coverage Endorsement **SP 317** cites these Acts under Property Not Covered.

2. Inception of Coverage And Increases In Coverage

Coverage is not provided with respect to a flood that begins before or within 72 hours after the inception date of the Flood Coverage Endorsement. An increase in the amount of flood insurance does not apply with respect to a flood that begins before or within 72 hours after the insured requests the increase.

3. Specific And Blanket Insurance

- a. For policies containing more than one item of covered property, flood coverage may apply to any or all items. Designate in the Coverage Schedule (**SP 314**) the items to which **SP 317** applies.
- b. Insurance under **SP 317** may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (**SP 314**).
- c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.

4. Limits Of Insurance

- a. Enter a Limit of Insurance for Flood in Coverage Schedule (**SP 314**). This Limit is the maximum amount payable in a single occurrence of flood.
- b. Also enter an Annual Aggregate for Flood in Coverage Schedule (**SP 314**). If there is more than one flood in a 12-month period (starting with the beginning of the present annual policy period), the Annual Aggregate is the maximum amount payable for the total of all flood losses sustained during that period of time.
- c. If the Flood Limit and the Annual Aggregate amount are the same, or if there is no amount stated as an Annual Aggregate, then the Flood Limit is the maximum amount payable in the 12-month period even if there is more than one occurrence of flood.
- d. The Flood Limit is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by a flood and fire resulting from the flood is the limit of insurance applicable to fire.
- e. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Flood Limit.

5. Other Insurance

- a. Coverage under Endorsement **SP 317** is written as excess over the maximum limit that can be insured under a National Flood Insurance Program (NFIP) policy, even if NFIP coverage was not obtained or maintained. The excess clause does not apply if the property is not eligible for NFIP coverage, or was not eligible when **SP 317** was written.
- b. The insurer may agree to write Endorsement **SP 317** without underlying NFIP coverage, by indicating in Coverage Schedule (**SP 314**) that the Underlying Insurance Waiver applies.

6. Deductible

Premiums may be modified to reflect the application of deductibles via the following table:

Flood Deductible	Deductible Factor
\$10,000	1.000
\$25,000	.781
\$50,000	.625
\$75,000	.590
\$100,000	.563
\$150,000	.520
\$200,000	.490
\$250,000	.469
\$500,000	.395
\$750,000	.345
\$1,000,000	.310

7. Rating

a. Premium Determination:

Apply applicable rating factors to the appropriate flood base rates shown in paragraph **e.** below to determine premium.

b. Premium is calculated on a per location basis. The TIV in the Premium Formula is the TIV for the location.

c. Limit Factor = (Flood Limit / Sum of TIV for all locations) ^ 0.28.

d. All other rates and factors are defined below.

e. Flood Base Rates:

Flood Zone	Hazard Type		
	Low	Moderate	High
A	.240	.400	1.600
B	.080	.120	.800
C	.016	.040	.096

f. Hazard Type Descriptions

(1) **Low** – Building walls/floors and personal property have low susceptibility to damage due to flood.

(2) **Moderate** – Building walls/floors and/or personal property are/is moderately susceptible to damage due to flood. This category does not apply to risks meeting the definition of “High” hazard below.

(3) **High** – Building walls/floors and/or personal property are/is highly susceptible to damage due to flood.

g. Aggregate Limit Factors

Table lookup is based on aggregate limit divided by per occurrence limit. For value not appearing in the following table, use the next highest value.

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Agg Limit/Occ Limit	Factor	Agg Limit/Occ Limit	Factor	Agg Limit/Occ Limit	Factor
1.00	1.000	1.70	1.233	2.40	1.400
1.05	1.017	1.75	1.250	2.45	1.408
1.10	1.033	1.80	1.266	2.50	1.417
1.15	1.050	1.85	1.283	2.55	1.425
1.20	1.067	1.90	1.300	2.60	1.433
1.25	1.083	1.95	1.316	2.65	1.442
1.30	1.100	2.00	1.333	2.70	1.450
1.35	1.117	2.05	1.341	2.75	1.458
1.40	1.133	2.10	1.350	2.80	1.467
1.45	1.150	2.15	1.358	2.85	1.475
1.50	1.167	2.20	1.366	2.90	1.483
1.55	1.183	2.25	1.375	2.95	1.492
1.60	1.200	2.30	1.383	3.00	1.500
1.65	1.216	2.35	1.391		

RULE 81. DEDUCTIBLE INSURANCE PLAN

When form **SP 110** or **SP 16** is attached to the policy, paragraph **E.** is deleted in its entirety and replaced by the following.

E. Rate Modification

Multiply the rates contemplating a base deductible of not more than \$500 by the factors in the tables below:

DEDUCTIBLES WITH SP 110

WATER DAMAGE		ALL OTHER PERILS	CREDIT FACTOR
C.1.c.(1)	ALL OTHER		
\$1,000	\$1,000	\$1,000	.990
\$2,500	\$2,500	\$1,000	.980
\$5,000	\$1,000	\$1,000	.970
\$5,000	\$2,500	\$1,000	.960
\$5,000	\$5,000	\$1,000	.950
\$10,000	\$1,000	\$1,000	.940
\$10,000	\$2,500	\$1,000	.930
\$10,000	\$5,000	\$1,000	.920
\$10,000	\$10,000	\$1,000	.910
\$2,500	\$2,500	\$2,500	.975
\$5,000	\$2,500	\$2,500	.955
\$5,000	\$5,000	\$2,500	.945
\$10,000	\$2,500	\$2,500	.925
\$10,000	\$5,000	\$2,500	.905
\$10,000	\$10,000	\$2,500	.895

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WATER DAMAGE		ALL OTHER PERILS	CREDIT FACTOR
C.1.c.(1)	ALL OTHER		
\$25,000	\$25,000	\$2,500	.815
\$50,000	\$50,000	\$2,500	.765
\$5,000	\$5,000	\$5,000	.870
\$10,000	\$5,000	\$5,000	.850
\$10,000	\$10,000	\$5,000	.840
\$25,000	\$25,000	\$5,000	.760
\$50,000	\$50,000	\$5,000	.710
\$10,000	\$10,000	\$10,000	.800
\$25,000	\$25,000	\$10,000	.735
\$50,000	\$50,000	\$10,000	.685
\$25,000	\$25,000	\$25,000	.720
\$50,000	\$50,000	\$25,000	.655
\$50,000	\$50,000	\$50,000	.630

DEDUCTIBLES WITH SP 16

WATER DAMAGE		ALL OTHER PERILS	CREDIT FACTOR
C.1.c.(1)	ALL OTHER		
NA	\$1,000	\$1,000	.950
NA	\$2,500	\$1,000	.870
NA	\$5,000	\$1,000	.850
NA	\$10,000	\$1,000	.840
NA	\$2,500	\$2,500	.830
NA	\$5,000	\$2,500	.810
NA	\$10,000	\$2,500	.790
NA	\$5,000	\$5,000	.780
NA	\$10,000	\$5,000	.760
NA	\$10,000	\$10,000	.750

DEDUCTIBLES NOT SHOWN

Refer to Company

RULE 85. BASIC GROUP I CLASS RATES

PLEASE NOTE THAT THE FOLLOWING EXCEPTIONS ALSO APPLY TO THE BASIC GROUP II AND SPECIAL FORM RATES AS WELL

E. Building Class Code Section

3.

b. Multiple Occupancy Buildings

- (2) When 75% or more of the building is occupied by Apartments or residential Condominiums, and (b) When the remaining area is devoted to occupancies other than Funeral Homes, Offices or Light Hazard Service Occupancies, and (ii) When the predominant occupancy is Apartments or Residential Condominiums, the CSP Class Code for the building is the applicable Apartment-Mercantile Code (CSP 0321 through 0323) or Condominium-Mercantile Code (CSP 0341 through 0343).

The foregoing paragraph is the ISO Rule. The following deviation to that rule applies.

1. When the remaining area is devoted to occupancies other than Funeral Homes, Offices, Light Hazard Service Occupancies, Restaurants with Commercial Cooking (CSP 0542), or Supermarkets (defined as 3,000 sq. ft or more), the CSP Class Code for the building is the predominant Apartment Code (CSP 031 through 0313) or Residential Condominium Code (CSP 0331 through 0333.)
2. When Restaurants with Commercial Cooking occupy no more than 5% of the total building floor area, multiply the Apartment With Mercantile Codes CSP 0321 and 0322 and the Residential Condominium With Mercantile Codes CSP 0341 and 0342 by .85
[Note this factor does not apply to CSP 0323 and 0343 because the With and Without Mercantile loss costs are so close.]
3. When Restaurants occupy no more than 10%, multiply by .925.

Paragraph G. is amended to include the following at the end thereof:

(AIC) 1. CSP Class Codes 0311 thru 0323 (Apartments)

Use loss costs for corresponding CSP Class Codes 0321 thru 0343 (Condominiums) for Cooperative Apartments.

The following is added at the end thereof:

(AIC) A. The following applies to CSP Class Codes 0311, 0312, 0313, 0321, 0322, 0323, 0331, 0332, 0333, 0341, 0342 and 0343.

1. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .85 when all the following conditions exist in a building of Joisted Masonry Construction (Code 2):
 - a. First Floor of Fire Resistive Construction;
 - b. Interior Stairways Enclosed by Masonry Walls and All Floor Openings Protected by Class "B" Fire Doors; and
 - c. Automobile Parking Garage, if any, Protected by an Automatic Sprinkler System and Cut Off by Class "A" Fire Doors.
2. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 if only two of the above conditions exist.
3. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .95 if only one of the above conditions exist.
4. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 when condition 1. b. exists in a building of Masonry Non-Combustible (Code 4), Modified Fire Resistive (Code 5), or Fire Resistive (Code 6) construction.
5. Apply the following credits where applicable.

a. (1) 24-Hour Doorman; or	5.0%
(2) 16-Hour Doorman; or	3.7%
(3) 12-Hour Doorman	2.5%
b. Automatic Fire Alarms and Annunciator Board	2.5%

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- c. Hard-Wired Smoke Detectors 2.5%
- d. Standpipe System with Adequate Hose 1.3%

Note: Maximum modification is 7.5%.

6. Apply the following charges where applicable.

- a. Front Entrance Permits Unauthorized Entry 7.5%
- b. No Superintendent in Apartments with 13 units or more 5.0%
- c. No Smoke Detectors 5.0%

Note: Maximum modification is 7.5%.

**COMMERCIAL LINES MANUAL
DIVISION SIX – GENERAL LIABILITY
ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGES – HABITATIONAL PROGRAM**

RULE 1. APPLICATION OF THIS DIVISION

Paragraph **D.** is amended to include the following at the end thereof:

(AIC) 1. Loss Cost Conversion

Multiply ISO loss costs by 1.601.

RULE 8. POLICY WRITING MINIMUM PREMIUM

The following is added at the end thereof:

(AIC) A. Minimum Premium

The annual minimum premium payment is \$500.

RULE 9. ADDITIONAL PREMIUM CHARGES

Paragraph **B.** is amended to include the following at the end thereof:

(AIC) 1. Additional premiums at or below \$15 may be waived.

RULE 10. RETURN PREMIUM CHARGES

Paragraph **B.** is amended to include the following at the end thereof:

(AIC) 1. Return premiums at or below \$15 may be waived.

RULE 16. ADDITIONAL INTERESTS

Paragraph **A.** is amended to include the following at the end thereof:

(AIC) 1. Habitational Extension Endorsement

a. Description of Coverage

This optional endorsement, which is available to all Habitational policies, modifies the Commercial General Liability Coverage Form (**CG 00 01**) so as to provide additional limits on certain coverages and to add other additional coverages.

b. Form

Use Habitational Extension Endorsement (**SP 189**).

c. Premium

When this endorsement is attached, apply a flat charge of \$220 per location.

Paragraph **B.** is amended to include the following at the end thereof:

(AIC) 1. For cooperative sponsors and condominium developers who own unsold shares/units and enter into proprietary leases for such units, use Additional Insured - Cooperative Sponsor/Condominium Developer (SP 22**).**

Multiply the Apartment unit rate by .67 and multiply by the number of units.

(AIC) 2. Additional Insured – Designated Person or Organization – Valet Parking Operations Endorsement

a. Description of Coverage

This endorsement provides coverage for valet parking operations conducted on the insured premises where liability insurance is to be provided on a primary basis.

b. Form

Use Additional Insured – Designated Person or Organization – Valet Parking Operations endorsement (**SP 200**).

c. Premium

A flat charge of \$500 per location applies.

RULE 22. DESCRIPTION OF COMMERCIAL GENERAL LIABILITY COVERAGE

Paragraph **C.3.** is amended to include the following at the end thereof:

(AIC) a. Exclusion – Asbestos Hazard SP 158.

RULE 23. COMPANY RATES OR ISO LOSS COSTS

Paragraphs **D.1.** through **D.3.** are deleted in their entirety and replaced by the following:

D. Increased Limits

1. Increased limits factors for both premises/operations and products/completed operations are found in Rule **56**.

These factors contemplate that the limit for personal and advertising injury will be equal to the occurrence limit selected.

The occurrence limit applies to premises/operations and products/completed operations; therefore, different occurrence limits cannot be selected.

The basic damage to premises rented to you limits do not increase with increases in other limits. For increased damage to premises rented to you limits, refer to company.

For medical payments, the limit may be optionally increased to \$10,000, \$15,000 or \$20,000.

2. The following procedure shall be used in determining the additional charge for an increased medical payments limit:

- a. Determine the appropriate basic limit classification rate for Premises/Operations.

- b. Calculate the additional medical payments charge for each classification as the product of:

- (1) The number of units of exposure for the class (desired limit minus \$5,000 standard limit);

- (2) The basic limits Premises/Operations classification rate; and

- (3) Medical Payments Factor minus one.

- c. Rating Examples

- (1) Example #1:

Mercantile Risk

Basic Limit Premises/Operations rate \$0.20

Medical Payments Factor: 1.020

Desired Medical Payments Limit: \$10,000

Exposures: 5,000 (\$10,000 minus \$5,000 standard limit)

Additional charge for \$10,000 Medical Payments: $5,000 \times \$0.20 \times (1.020 - 1) = \20.00

- (2) Example #2:

Mercantile Risk

Basic Limit Premises/Operations rate \$0.35

Medical Payments Factor: 1.020

Desired Medical Payments Limit: \$15,000

Exposures: 10,000 (\$15,000 minus \$5,000 standard limit)

Additional charge for \$15,000 Medical Payments: $10,000 \times \$0.35 \times (1.020 - 1) = \70.00

3. The Medical Payments Factor equals 1.020.

RULE 35. PREMIUM DETERMINATION

Paragraph **D.** is amended to include the following at the end thereof:

- (AIC) 1.** For Cooperative and Condominium Apartment Buildings, multiply the basic limits rate by .80. In order to qualify for the credit, 80% or more of the units must be sold.

- (AIC) 2.** Apply the following credits where applicable.

a. (1) 24-Hour Doorman or Similar Security Level; or	10.0%
(2) 16-Hour Doorman or Similar Security Level; or	7.5%
(3) 12-Hour Doorman or Similar Security Level	5.0%
b. TV Monitor and Intercom and Buzzer	5.0%
c. Panic Button at Front Desk	2.5%
d. Burglar Alarms on All Unattended Entrances (including roof)	5.0%
e. Motion Detectors in Basement and/or Rear Yard	5.0%
f. Automatic Fire Alarms and Annunciator Board	5.0%
g. Hard-Wired Smoke Detectors	5.0%

Note: Maximum modification is 15%.

- (AIC) 3.** Apply the following charges to all risks where applicable.

a. Front Entrance Permits Unauthorized Entry	15.0%
b. No Resident Superintendent where 30 units or more	10.0%
c. Other Entrances Permit Unauthorized Entry	10.0%
d. Smoke Detectors Not Provided	10.0%
e. Local Law 10 Not Complied With	10.0%

Note: Maximum modification is 15%

RULE 36. DESCRIPTION OF ADDITIONAL OPTIONAL ENDORSEMENTS

Paragraph **C.** is amended to include the following at the end thereof:

- (AIC) 1.** Liability arising out of lead may be excluded by attaching Exclusion - Lead **SP 75**. This exclusion may be attached only to policies insuring structures built prior to 1980, which have a significant lead loss exposure and have not undergone lead abatement procedures.

The following are the Class Code Numbers and Classes to which it may apply:

60010	Apartment Buildings
60011	Apartment Buildings – garden
60012	Apartment Buildings or Hotels – time sharing – less than 4 stories
60013	Apartment Buildings or Hotels – time sharing – 4 stories or more
60015	Apartment Hotels – less than 4 stories
60016	Apartment Hotels – 4 stories or more
63010	Dwellings – one-family (lessor's risk only)
63011	Dwellings – two-family (lessor's risk only)
63012	Dwellings – three-family (lessor's risk only)
63013	Dwellings – four-family (lessor's risk only)
64500	Housing Projects – federal, state, local
68500	Townhouses or Similar Associates

When this endorsement applies, multiply the Basic Limits manual rate by .98.

(AIC) 2. Assault & Battery Exclusion – Optional Endorsement

a. Description of Coverage

This endorsement excludes coverage for liability arising out of an assault and/or battery committed by an insured, an employee, a patron or any other person.

b. Form

Use Assault and Battery Exclusion Endorsement (**SP 188**).

c. Premium

When this endorsement is attached, multiply the Basic Limits restaurant rates for premises/operations and liquor liability by a credit factor of .98.

Paragraph **E.1.** is amended to include the following at the end thereof:

(AIC) a. Amendment to Pollution Exclusion Endorsement

(1) Description of Coverage

This endorsement provides coverage for bodily injury directly caused by any pesticide or fertilizer application or chemical, compound, or material used for the maintenance of a swimming pool, whirlpool or spa, that occurs within a building or upon a premises any insured owns, rents, occupies or manages:

(2) Form

Use Amendment to Pollution Exclusion endorsement (**SP 306**).

(3) Premium

When this endorsement is attached, a flat charge of \$500 per contractor and location applies.

Paragraph **E.** is amended to include the following at the end thereof:

- (AIC) 1.** To amplify duties in the event of an occurrence, offense, claim or suit, and to state coverage not void if mistakenly reported to WC insurer, attach Duties in the Event of Occurrence, Claim or Suit **SP 03**.

(AIC) 2. Cross Liability Endorsement

a. Description of Coverage

This endorsement makes clear that employees of one named insured will not be considered co-employees of another named insured.

b. Form

Use Cross Liability Endorsement (**SP 15**).

c. Premium

There is no premium charge for this endorsement.

(AIC) 3. Other Insurance

a. Description of Coverage

When there is other valid and collectible insurance available to the insured for a loss we would also cover, this endorsement makes clear which company is excess.

b. Form

Use Other Insurance (**SP 161**).

c. Premium

There is no premium charge for this endorsement.

(AIC) 4. Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured

a. Description of Coverage

This endorsement is used to include, as an additional insured, the financial or property oversight managers shown in the form's schedule.

b. Form

Use Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured (**SP 311**).

c. Premium

There is no premium charge for this endorsement.

RULE 43. EMPLOYEE BENEFITS LIABILITY COVERAGE

Paragraph **B.3.** is deleted in its entirety and replaced by the following:

- 3.** The available Extended Reporting Period options, along with the corresponding premium charges, are reflected in the table below:

Extended Reporting Period	Premium Charge
5 years	150% of Annual Premium

Paragraph **D.** is deleted in its entirety and replaced by the following:

D. Company Rates**1. Employee Benefits Liability Limits**

The available Employee Benefits Liability Limit options, along with the corresponding premium charges, are reflected in the table below:

Limits (Each Claim/Aggregate)	Premium Charge
\$1,000,000/\$1,000,000	\$300
\$1,000,000/\$2,000,000	\$400

2. Deductibles

- a.** Deductible coverage is mandatory.
- b.** All rates include a standard deductible of \$1,000.
- c.** Deductibles in excess of \$1,000 are not being written.

RULE 56. INCREASED LIMITS TABLES

The following is added at the end thereof:

(AIC) A. Apply the following credits to the Increased Limits factors:

- 1.** Building of Fire Resistive Construction 10%
- 2.** Interior Floor Openings Enclosed with Masonry 5%
- 3.** No Exterior Fire Escapes (Where Permitted by Local Law) 5%
- 4.** First Floor of Fire Resistive Construction 5%

Note: Maximum modification is 20%.

The ISO Multistate Classifications are amended as follows:

-H- CLASSIFICATIONS**44311 Health or Exercise Facilities**

Class Code: 44311

Premium Base: Health and Exercise Facilities are to be rated on a per facility basis (see note 2. below)

Note:

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1. This class applies to incidental exercise facilities located within habitational risks and which permit non-residents to use the exercise facilities.
2. A flat charge of \$295 applies to each health or exercise facility.

State:	District of Columbia	Filing Company:	Admiral Indemnity Company
TOI/Sub-TOI:	05.0 CMP Liability and Non-Liability/05.0003 Commercial Package		
Product Name:	Habitational Program		
Project Name/Number:	Rewrite Coverage Changes/AIC-MS-HAB-FO/RU-0317		

Supporting Document Schedules

Bypassed - Item:	Consulting Authorization
Bypass Reason:	Not applicable to this filing
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Actuarial Certification (P&C)
Bypass Reason:	Not applicable to this filing
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Experience for the Last 5 Years (P&C)
Bypass Reason:	Not applicable to this filing
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Loss Ratio Analysis (P&C)
Bypass Reason:	Not applicable to this filing
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Filing Memorandum
Comments:	
Attachment(s):	AIC - DC Habitational Rule Changes - Cover Memo (01-17).pdf
Item Status:	
Status Date:	

Satisfied - Item:	Side-by-Side Comparisons (Exception Pages)
Comments:	
Attachment(s):	AIC - DC CG Habitational Rules Side-by-Side Comparison (01-15 vs. 01-17).pdf AIC - DC CF Habitational Rules Side-by-Side Comparison (03-16 vs. 01-17).pdf
Item Status:	

SERFF Tracking #:	ADIN-130796119	State Tracking #:		Company Tracking #:	AIC-DC-HAB-RU-0317
State:	District of Columbia	Filing Company:	Admiral Indemnity Company		
TOI/Sub-TOI:	05.0 CMP Liability and Non-Liability/05.0003 Commercial Package				
Product Name:	Habitational Program				
Project Name/Number:	Rewrite Coverage Changes/AIC-MS-HAB-FO/RU-0317				
Status Date:					

ADMIRAL INDEMNITY COMPANY

HABITATIONAL CHANGES – DISTRICT OF COLUMBIA

PROPERTY CHANGES – RULES

In conjunction with the new Computer Coverage Endorsement (SP 337H), we are adding a corresponding rule to our exception pages (paragraph **N.** of Rule **38**). The SP 337H is an optional form whereby policyholders may purchase a sublimit for Electronic Data Processing Equipment (Hardware) and Electronic Media and Records (including software).

LIABILITY CHANGES – RULES

- A.** We are amending paragraphs **D.1.** through **D.3.** of ISO rule **23. Company Rates or ISO Loss Costs** to provide more detailed information concerning our rating for medical payments coverage. While we provide the customary \$5,000 limit at no charge, policyholders can purchase higher limits of \$10,000, \$15,000 or \$20,000 for an additional charge. Our rating methodology for those increased limits is described in these rule changes.
- B.** We've added a new exception to ISO rule **43. Employee Benefits Liability Coverage**. This new company exception provides our company-specific pricing and options related to Employee Benefits Liability Coverage.
- C.** We are amending ISO's Health or Exercise Clubs classification (class code 44311) to apply specifically to the luxury habitational risks that we write. Many of the risks we write have amenities, including exercise facilities, not typically found in other habitational risks. In order to account for this increased exposure, we are proposing a charge of \$295 per health or exercise facility.

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
RULE 1. APPLICATION OF THIS DIVISION	RULE 1. APPLICATION OF THIS DIVISION	No change
Paragraph D. is amended to include the following at the end thereof:	Paragraph D. is amended to include the following at the end thereof:	No change
(AIC) 1. Loss Cost Conversion	(AIC) 1. Loss Cost Conversion	No change
Multiply ISO loss costs by 1.601.	Multiply ISO loss costs by 1.601.	No change
RULE 8. POLICY WRITING MINIMUM PREMIUM	RULE 8. POLICY WRITING MINIMUM PREMIUM	No change
The following is added at the end thereof:	The following is added at the end thereof:	No change
(AIC) A. Minimum Premium	(AIC) A. Minimum Premium	No change
The annual minimum premium payment is \$500.	The annual minimum premium payment is \$500.	No change
RULE 9. ADDITIONAL PREMIUM CHARGES	RULE 9. ADDITIONAL PREMIUM CHARGES	No change
Paragraph B. is amended to include the following at the end thereof:	Paragraph B. is amended to include the following at the end thereof:	No change
(AIC) 1. Additional premiums at or below \$15 may be waived.	(AIC) 1. Additional premiums at or below \$15 may be waived.	No change
RULE 10. RETURN PREMIUM CHARGES	RULE 10. RETURN PREMIUM CHARGES	No change
Paragraph B. is amended to include the following at the end thereof:	Paragraph B. is amended to include the following at the end thereof:	No change
(AIC) 1. Return premiums at or below \$15 may be waived.	(AIC) 1. Return premiums at or below \$15 may be waived.	No change
RULE 16. ADDITIONAL INTERESTS	RULE 16. ADDITIONAL INTERESTS	No change
Paragraph A. is amended to include the following at the end thereof:	Paragraph A. is amended to include the following at the end thereof:	No change
(AIC) 1. Habitational Extension Endorsement	(AIC) 1. Habitational Extension Endorsement	No change
a. Description of Coverage	a. Description of Coverage	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
This optional endorsement, which is available to all Habitational policies, modifies the Commercial General Liability Coverage Form (CG 00 01) so as to provide additional limits on certain coverages and to add other additional coverages.	This optional endorsement, which is available to all Habitational policies, modifies the Commercial General Liability Coverage Form (CG 00 01) so as to provide additional limits on certain coverages and to add other additional coverages.	No change
b. Form	b. Form	No change
Use Habitational Extension Endorsement (SP 189).	Use Habitational Extension Endorsement (SP 189).	No change
c. Premium	c. Premium	No change
When this endorsement is attached, apply a flat charge of \$220 per location.	When this endorsement is attached, apply a flat charge of \$220 per location.	No change
Paragraph B. is amended to include the following at the end thereof:	Paragraph B. is amended to include the following at the end thereof:	No change
(AIC) 1. For cooperative sponsors and condominium developers who own unsold shares/units and enter into proprietary leases for such units, use Additional Insured - Cooperative Sponsor/Condominium Developer (SP 22).	(AIC) 1. For cooperative sponsors and condominium developers who own unsold shares/units and enter into proprietary leases for such units, use Additional Insured - Cooperative Sponsor/Condominium Developer (SP 22).	No change
Multiply the Apartment unit rate by .67 and multiply by the number of units.	Multiply the Apartment unit rate by .67 and multiply by the number of units.	No change
(AIC) 2. Additional Insured – Designated Person or Organization – Valet Parking Operations Endorsement	(AIC) 2. Additional Insured – Designated Person or Organization – Valet Parking Operations Endorsement	No change
a. Description of Coverage	a. Description of Coverage	No change
This endorsement provides coverage for valet parking operations conducted on the insured premises where liability insurance is to be provided on a primary basis.	This endorsement provides coverage for valet parking operations conducted on the insured premises where liability insurance is to be provided on a primary basis.	No change
b. Form	b. Form	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
Use Additional Insured – Designated Person or Organization – Valet Parking Operations endorsement (SP 200).	Use Additional Insured – Designated Person or Organization – Valet Parking Operations endorsement (SP 200).	No change
c. Premium	c. Premium	No change
A flat charge of \$500 per location applies.	A flat charge of \$500 per location applies.	No change
RULE 22. DESCRIPTION OF COMMERCIAL GENERAL LIABILITY COVERAGE	RULE 22. DESCRIPTION OF COMMERCIAL GENERAL LIABILITY COVERAGE	No change
Paragraph C.3. is amended to include the following at the end thereof:	Paragraph C.3. is amended to include the following at the end thereof:	No change
(AIC) a. Exclusion – Asbestos Hazard SP 158.	(AIC) a. Exclusion – Asbestos Hazard SP 158.	No change
	RULE 23. COMPANY RATES OR ISO LOSS COSTS	This ISO rule has been revised to reflect our proprietary rating for Medical Payments coverage.
	Paragraphs D.1. through D.3. are deleted in their entirety and replaced by the following:	Same as above
	D. Increased Limits	Same as above
	1. Increased limits factors for both premises/operations and products/completed operations are found in Rule 56 .	Same as above
	These factors contemplate that the limit for personal and advertising injury will be equal to the occurrence limit selected.	Same as above
	The occurrence limit applies to premises/operations and products/completed operations; therefore, different occurrence limits cannot be selected.	Same as above
	The basic damage to premises rented to you limits do not increase with increases in other limits. For increased damage to premises rented to you limits, refer to company.	Same as above

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
	For medical payments, the limit may be optionally increased to \$10,000, \$15,000 or \$20,000.	Same as above
	2. The following procedure shall be used in determining the additional charge for an increased medical payments limit:	Same as above
	a. Determine the appropriate basic limit classification rate for Premises/Operations.	Same as above
	b. Calculate the additional medical payments charge for each classification as the product of:	Same as above
	(1) The number of units of exposure for the class (desired limit minus \$5,000 standard limit);	Same as above
	(2) The basic limits Premises/Operations classification rate; and	Same as above
	(3) Medical Payments Factor minus one.	Same as above
	c. Rating Examples	Same as above
	(1) Example #1:	Same as above
	Mercantile Risk	Same as above
	Basic Limit Premises/Operations rate \$0.20	Same as above
	Medical Payments Factor: 1.020	Same as above
	Desired Medical Payments Limit: \$10,000	Same as above
	Exposures: 5,000 (\$10,000 minus \$5,000 standard limit)	Same as above
	Additional charge for \$10,000 Medical Payments: $5,000 \times \$0.20 \times (1.020 - 1) = \20.00	Same as above
	(2) Example #2:	Same as above
	Mercantile Risk	Same as above
	Basic Limit Premises/Operations rate \$0.35	Same as above

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
	Medical Payments Factor: 1.020	Same as above
	Desired Medical Payments Limit: \$15,000	Same as above
	Exposures: 10,000 (\$15,000 minus \$5,000 standard limit)	Same as above
	Additional charge for \$15,000 Medical Payments: 10,000 x \$0.35 x (1.020-1) = \$70.00	Same as above
	3. The Medical Payments Factor equals 1.020.	Same as above
RULE 35. PREMIUM DETERMINATION	RULE 35. PREMIUM DETERMINATION	No change
Paragraph D. is amended to include the following at the end thereof:	Paragraph D. is amended to include the following at the end thereof:	No change
(AIC) 1. For Cooperative and Condominium Apartment <u>Buildings</u> , multiply the basic limits rate by .80. In order to qualify for the credit, 80% or more of the units must be sold.	(AIC) 1. For Cooperative and Condominium Apartment <u>Buildings</u> , multiply the basic limits rate by .80. In order to qualify for the credit, 80% or more of the units must be sold.	No change
(AIC) 2. Apply the following credits where applicable.	(AIC) 2. Apply the following credits where applicable.	No change
a. (1) 24-Hour Doorman or Similar Security Level; or 10%	a. (1) 24-Hour Doorman or Similar Security Level; or 10%	No change
(2) 16-Hour Doorman or Similar Security Level; or 7.5%	(2) 16-Hour Doorman or Similar Security Level; or 7.5%	No change
(3) 12-Hour Doorman or Similar Security Level 5.0%	(3) 12-Hour Doorman or Similar Security Level 5.0%	No change
b. TV Monitor and Intercom and Buzzer 5.0%	b. TV Monitor and Intercom and Buzzer 5.0%	No change
c. Panic Button at Front Desk 2.5%	c. Panic Button at Front Desk 2.5%	No change
d. Burglar Alarms on All Unattended Entrances (including roof) 5.0%	d. Burglar Alarms on All Unattended Entrances (including roof) 5.0%	No change
e. Motion Detectors in Basement and/or Rear Yard 5.0%	e. Motion Detectors in Basement and/or Rear Yard 5.0%	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
f. Automatic Fire Alarms and Annunciator Board 5.0%	f. Automatic Fire Alarms and Annunciator Board 5.0%	No change
g. Hard-Wired Smoke Detectors 5.0%	g. Hard-Wired Smoke Detectors 5.0%	No change
Note: Maximum modification is 15%.	Note: Maximum modification is 15%.	No change
(AIC) 3. Apply the following charges to all risks where applicable.	(AIC) 3. Apply the following charges to all risks where applicable.	No change
a. Front Entrance Permits Unauthorized Entry 15.0%	a. Front Entrance Permits Unauthorized Entry 15.0%	No change
b. No Resident Superintendent where 30 units or more 10.0	b. No Resident Superintendent where 30 units or more 10.0	No change
c. Other Entrances Permit Unauthorized Entry 10.0	c. Other Entrances Permit Unauthorized Entry 10.0	No change
d. Smoke Detectors Not Provided 10.0	d. Smoke Detectors Not Provided 10.0	No change
e. Local Law 10 Not Complied With 10.0	e. Local Law 10 Not Complied With 10.0	No change
Note: Maximum modification is 15%	Note: Maximum modification is 15%	No change
RULE 36. DESCRIPTION OF ADDITIONAL OPTIONAL ENDORSEMENTS	RULE 36. DESCRIPTION OF ADDITIONAL OPTIONAL ENDORSEMENTS	No change
Paragraph C. is amended to include the following at the end thereof:	Paragraph C. is amended to include the following at the end thereof:	No change
(AIC) 1. Liability arising out of lead may be excluded by attaching Exclusion - Lead SP 75 . This exclusion may be attached only to policies insuring structures built prior to 1980, which have a significant lead loss exposure and have not undergone lead abatement procedures.	(AIC) 1. Liability arising out of lead may be excluded by attaching Exclusion - Lead SP 75 . This exclusion may be attached only to policies insuring structures built prior to 1980, which have a significant lead loss exposure and have not undergone lead abatement procedures.	No change
The following are the Class Code Numbers and Classes to which it may apply:	The following are the Class Code Numbers and Classes to which it may apply:	No change
60010 Apartment Buildings	60010 Apartment Buildings	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)		01/17 Edition (Proposed)		Description of Change(s)
60011	Apartment Buildings – garden	60011	Apartment Buildings – garden	No change
60012	Apartment Buildings or Hotels – time sharing – less than 4 stories	60012	Apartment Buildings or Hotels – time sharing – less than 4 stories	No change
60013	Apartment Buildings or Hotels – time sharing – 4 stories or more	60013	Apartment Buildings or Hotels – time sharing – 4 stories or more	No change
60015	Apartment Hotels – less than 4 stories	60015	Apartment Hotels – less than 4 stories	No change
60016	Apartment Hotels – 4 stories or more	60016	Apartment Hotels – 4 stories or more	No change
63010	Dwellings – one-family (lessor's risk only)	63010	Dwellings – one-family (lessor's risk only)	No change
63011	Dwellings – two-family (lessor's risk only)	63011	Dwellings – two-family (lessor's risk only)	No change
63012	Dwellings – three-family (lessor's risk only)	63012	Dwellings – three-family (lessor's risk only)	No change
63013	Dwellings – four-family (lessor's risk only)	63013	Dwellings – four-family (lessor's risk only)	No change
64500	Housing Projects – federal, state, local	64500	Housing Projects – federal, state, local	No change
68500	Townhouses or Similar Associates	68500	Townhouses or Similar Associates	No change
When this endorsement applies, multiply the Basic Limits manual rate by .98.		When this endorsement applies, multiply the Basic Limits manual rate by .98.		No change
(AIC) 2.	Assault & Battery Exclusion – Optional Endorsement	(AIC) 2.	Assault & Battery Exclusion – Optional Endorsement	No change
a.	Description of Coverage	a.	Description of Coverage	No change
	This endorsement excludes coverage for liability arising out of an assault and/or battery committed by an insured, an employee, a patron or any other person.		This endorsement excludes coverage for liability arising out of an assault and/or battery committed by an insured, an employee, a patron or any other person.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
b. Form	b. Form	No change
Use Assault and Battery Exclusion Endorsement (SP 188).	Use Assault and Battery Exclusion Endorsement (SP 188).	No change
c. Premium	c. Premium	No change
When this endorsement is attached, multiply the Basic Limits restaurant rates for premises/operations and liquor liability by a credit factor of .98.	When this endorsement is attached, multiply the Basic Limits restaurant rates for premises/operations and liquor liability by a credit factor of .98.	No change
Paragraph E.1. is amended to include the following at the end thereof:	Paragraph E.1. is amended to include the following at the end thereof:	No change
(AIC) a. Amendment to Pollution Exclusion Endorsement	(AIC) a. Amendment to Pollution Exclusion Endorsement	No change
(1) Description of Coverage	(1) Description of Coverage	No change
This endorsement provides coverage for bodily injury directly caused by any pesticide or fertilizer application or chemical, compound, or material used for the maintenance of a swimming pool, whirlpool or spa, that occurs within a building or upon a premises any insured owns, rents, occupies or manages:	This endorsement provides coverage for bodily injury directly caused by any pesticide or fertilizer application or chemical, compound, or material used for the maintenance of a swimming pool, whirlpool or spa, that occurs within a building or upon a premises any insured owns, rents, occupies or manages:	No change
(2) Form	(2) Form	No change
Use Amendment to Pollution Exclusion endorsement (SP 306).	Use Amendment to Pollution Exclusion endorsement (SP 306).	No change
(3) Premium	(3) Premium	No change
When this endorsement is attached, a flat charge of \$500 per contractor and location applies.	When this endorsement is attached, a flat charge of \$500 per contractor and location applies.	No change
Paragraph E. is amended to include the following at the end thereof:	Paragraph E. is amended to include the following at the end thereof:	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(AIC) 1. To amplify duties in the event of an occurrence, offense, claim or suit, and to state coverage not void if mistakenly reported to WC insurer, attach Duties in the Event of Occurrence, Claim or Suit SP 03 .	(AIC) 1. To amplify duties in the event of an occurrence, offense, claim or suit, and to state coverage not void if mistakenly reported to WC insurer, attach Duties in the Event of Occurrence, Claim or Suit SP 03 .	No change
(AIC) 2. Cross Liability Endorsement	(AIC) 2. Cross Liability Endorsement	No change
a. Description of Coverage	a. Description of Coverage	No change
This endorsement makes clear that employees of one named insured will not be considered co-employees of another named insured.	This endorsement makes clear that employees of one named insured will not be considered co-employees of another named insured.	No change
b. Form	b. Form	No change
Use Cross Liability Endorsement (SP 15).	Use Cross Liability Endorsement (SP 15).	No change
c. Premium	c. Premium	No change
There is no premium charge for this endorsement.	There is no premium charge for this endorsement.	No change
(AIC) 3. Other Insurance	(AIC) 3. Other Insurance	No change
a. Description of Coverage	a. Description of Coverage	No change
When there is other valid and collectible insurance available to the insured for a loss we would also cover, this endorsement makes clear which company is excess.	When there is other valid and collectible insurance available to the insured for a loss we would also cover, this endorsement makes clear which company is excess.	No change
b. Form	b. Form	No change
Use Other Insurance (SP 161).	Use Other Insurance (SP 161).	No change
c. Premium	c. Premium	No change
There is no premium charge for this endorsement.	There is no premium charge for this endorsement.	No change
(AIC) 4. Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured	(AIC) 4. Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured	No change
a. Description of Coverage	a. Description of Coverage	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)				
This endorsement is used to include, as an additional insured, the financial or property oversight managers shown in the form's schedule.	This endorsement is used to include, as an additional insured, the financial or property oversight managers shown in the form's schedule.	No change				
b. Form	b. Form	No change				
Use Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured (SP 311).	Use Additional Insured – Financial or Property Oversight Managers Not Engaged By The Named Insured (SP 311).	No change				
c. Premium	c. Premium	No change				
There is no premium charge for this endorsement.	There is no premium charge for this endorsement.	No change				
	43. EMPLOYEE BENEFITS LIABILITY COVERAGE	We are adding an exception to ISO rule 43. Employee Benefits Liability Coverage to provide our company-specific pricing and options related to Employee Benefits Liability Coverage				
	Paragraph B.3. is deleted in its entirety and replaced by the following:	Same as above				
	3. The available Extended Reporting Period options, along with the corresponding premium charges, are reflected in the table below:	Same as above				
	<table><tr><th>Extended Reporting Period</th><th>Premium Charge</th></tr><tr><td>5 years</td><td>150% of Annual Premium</td></tr></table>	Extended Reporting Period	Premium Charge	5 years	150% of Annual Premium	Same as above
Extended Reporting Period	Premium Charge					
5 years	150% of Annual Premium					
	Paragraph D. is deleted in its entirety and replaced by the following:	Same as above				
	D. Company Rates	Same as above				
	1. Employee Benefits Liability Limits	Same as above				
	The available Employee Benefits Liability Limit options, along with the corresponding premium charges, are reflected in the table below:	Same as above				

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)						
	<table><tr><th>Limits (Each Claim/Aggregate)</th><th>Premium Charge</th></tr><tr><td>\$1,000,000/\$1,000,000</td><td>\$300</td></tr><tr><td>\$1,000,000/\$2,000,000</td><td>\$400</td></tr></table>	Limits (Each Claim/Aggregate)	Premium Charge	\$1,000,000/\$1,000,000	\$300	\$1,000,000/\$2,000,000	\$400	Same as above
Limits (Each Claim/Aggregate)	Premium Charge							
\$1,000,000/\$1,000,000	\$300							
\$1,000,000/\$2,000,000	\$400							
	2. Deductibles	Same as above						
	a. Deductible coverage is mandatory.	Same as above						
	b. All rates include a standard deductible of \$1,000.	Same as above						
	c. Deductibles in excess of \$1,000 are not being written.	Same as above						
RULE 56. INCREASED LIMITS TABLES	RULE 56. INCREASED LIMITS TABLES	No change						
The following is added at the end thereof:	The following is added at the end thereof:	No change						
(AIC) A. Apply the following credits to the Increased Limits factors:	(AIC) A. Apply the following credits to the Increased Limits factors:	No change						
1. Building of Fire Resistive Construction 10%	1. Building of Fire Resistive Construction 10%	No change						
2. Interior Floor Openings Enclosed with Masonry 5%	2. Interior Floor Openings Enclosed with Masonry 5%	No change						
3. No Exterior Fire Escapes (Where Permitted by Local Law) 5%	3. No Exterior Fire Escapes (Where Permitted by Local Law) 5%	No change						
4. First Floor of Fire Resistive Construction 5%	4. First Floor of Fire Resistive Construction 5%	No change						
Note: Maximum modification is 20%.	Note: Maximum modification is 20%.	No change						
	-H- CLASSIFICATIONS	This classification has been amended to apply specifically to the luxury habitational risk that we write. Many of the risks we write have amenities, including exercise facilities, not typically found in other habitational risks.						
	44311 Health or Exercise Facilities	Same as above						
	Class Code: 44311	Same as above						

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – GENERAL LIABILITY (HABITATIONAL))

01/15 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
	Premium Base: Health and Exercise Facilities are to be rated on a per facility basis (see note 2. below)	Same as above
	Note:	Same as above
	1. This class applies to incidental exercise facilities located within habitational risks and which permit non-residents to use the exercise facilities.	Same as above
	2. A flat charge of \$295 applies to each health or exercise facility.	Same as above

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
RULE 1. APPLICATION OF THIS DIVISION	RULE 1. APPLICATION OF THIS DIVISION	No change
Paragraph D.3. is deleted in its entirety and replaced by the following:	Paragraph D.3. is deleted in its entirety and replaced by the following:	No change
3. Loss Cost Conversion	3. Loss Cost Conversion	No change
Multiply ISO loss costs by 1.552.	Multiply ISO loss costs by 1.552.	No change
Rule 8. POLICYWRITING MINIMUM PREMIUM is deleted in its entirety and replaced by the following:	Rule 8. POLICYWRITING MINIMUM PREMIUM is deleted in its entirety and replaced by the following:	No change
RULE 8. POLICYWRITING MINIMUM PREMIUM	RULE 8. POLICYWRITING MINIMUM PREMIUM	No change
The annual minimum premium payment is \$250.	The annual minimum premium payment is \$250.	No change
RULE 38. BUILDING AND PERSONAL PROPERTY COVERAGE OPTIONS	RULE 38. BUILDING AND PERSONAL PROPERTY COVERAGE OPTIONS	No change
Paragraph D. is deleted in its entirety and replaced by the following:	Paragraph D. is deleted in its entirety and replaced by the following:	No change
D. Ordinance Or Law Coverage	D. Ordinance Or Law Coverage	No change
1. Description Of Coverage	1. Description Of Coverage	No change
The following coverages respond to losses that result from enforcement of ordinances or laws regulating demolition and/or restoration of a building following physical damage to that building by a covered cause of loss. In the situation where the underlying property damage losses were caused by covered and excluded causes of loss, loss payment for ordinance or law coverages may be proportioned accordingly.	The following coverages respond to losses that result from enforcement of ordinances or laws regulating demolition and/or restoration of a building following physical damage to that building by a covered cause of loss. In the situation where the underlying property damage losses were caused by covered and excluded causes of loss, loss payment for ordinance or law coverages may be proportioned accordingly.	No change
Coverage does not include loss due to an ordinance or law with which the insured was required to comply before loss and failed to comply. Further, coverage applies only in response to the minimum requirements of an ordinance or law.	Coverage does not include loss due to an ordinance or law with which the insured was required to comply before loss and failed to comply. Further, coverage applies only in response to the minimum requirements of an ordinance or law.	No change
a. Coverage A - Loss to the Undamaged Portion of the Building	a. Coverage A - Loss to the Undamaged Portion of the Building	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
The undamaged portion of a building will suffer a loss in value if an ordinance or law requires demolition following direct physical loss to another part of the building. Coverage A covers the loss in value of the undamaged portion of the building. (Coverage A does not cover the demolition costs. For such coverage, refer to Coverage B .)	The undamaged portion of a building will suffer a loss in value if an ordinance or law requires demolition following direct physical loss to another part of the building. Coverage A covers the loss in value of the undamaged portion of the building. (Coverage A does not cover the demolition costs. For such coverage, refer to Coverage B .)	No change
b. Coverage B - Demolition Cost	b. Coverage B - Demolition Cost	No change
Coverage B covers the costs to demolish the undamaged portions of the building.	Coverage B covers the costs to demolish the undamaged portions of the building.	No change
c. Coverage C - Increased Cost of Construction	c. Coverage C - Increased Cost of Construction	No change
(1) Following a physical loss to the building, Coverage C covers the increased expenses to repair, replace, reconstruct or remodel the damaged or undamaged parts of that building so that it complies with current building, zoning or land use laws or ordinances.	(1) Following a physical loss to the building, Coverage C covers the increased expenses to repair, replace, reconstruct or remodel the damaged or undamaged parts of that building so that it complies with current building, zoning or land use laws or ordinances.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(2) For each described building covered under the policy, Building And Personal Property Coverage Form and Condominium Association Coverage Form include coverage for the Increased Cost of Construction up to the lesser of \$10,000 or 5% of the building's limit of insurance (under blanket insurance, the 5% criterion applies to the building's value times the coinsurance percentage). Such coverage applies only to damaged parts of the property. This limited coverage should be taken into account when selecting a limit of insurance for Coverage C under Endorsement SP 315.	(2) For each described building covered under the policy, Building And Personal Property Coverage Form and Condominium Association Coverage Form include coverage for the Increased Cost of Construction up to the lesser of \$10,000 or 5% of the building's limit of insurance (under blanket insurance, the 5% criterion applies to the building's value times the coinsurance percentage). Such coverage applies only to damaged parts of the property. This limited coverage should be taken into account when selecting a limit of insurance for Coverage C under Endorsement SP 315.	No change
2. Form	2. Form	No change
Use Ordinance or Law Coverage Endorsement (SP 315).	Use Ordinance or Law Coverage Endorsement (SP 315).	No change
3. Rules	3. Rules	No change
a. Schedule Entry	a. Schedule Entry	No change
Indicate in the Schedule of Endorsement SP 315 which coverage(s) apply.	Indicate in the Schedule of Endorsement SP 315 which coverage(s) apply.	No change
b. Limits of Insurance	b. Limits of Insurance	No change
(1) Coverage A	(1) Coverage A	No change
Coverage A is not subject to a separate limit of insurance and does not increase the limit of insurance on the building. When Coverage A applies to a loss, the limit of insurance on the building (as shown in the Declarations) covers the physical damage and the loss in value of the undamaged portion to the building.	Coverage A is not subject to a separate limit of insurance and does not increase the limit of insurance on the building. When Coverage A applies to a loss, the limit of insurance on the building (as shown in the Declarations) covers the physical damage and the loss in value of the undamaged portion to the building.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(2) Coverages B and C	(2) Coverages B and C	No change
In the Schedule of Endorsement SP 315 :	In the Schedule of Endorsement SP 315 :	No change
(a) Enter individual limits of insurance for Coverage B and/or Coverage C ; or	(a) Enter individual limits of insurance for Coverage B and/or Coverage C ; or	No change
(b) A combined limit of insurance may be written for Coverages B and C , in lieu of individual limits. Enter the combined limit in the Schedule of Endorsement SP 315 .	(b) A combined limit of insurance may be written for Coverages B and C , in lieu of individual limits. Enter the combined limit in the Schedule of Endorsement SP 315 .	No change
c. Coinsurance	c. Coinsurance	No change
(1) Minimum coinsurance of 80% applies to the building when Endorsement SP 315 is used. If the policy's Replacement Cost Optional Coverage applies (whether or not Coverage C also applies), this coinsurance requirement is based on the replacement cost of the current building. If the Replacement Cost Optional Coverage does not apply to the building, the coinsurance requirement is based on the actual cash value of the current building.	(1) Minimum coinsurance of 80% applies to the building when Endorsement SP 315 is used. If the policy's Replacement Cost Optional Coverage applies (whether or not Coverage C also applies), this coinsurance requirement is based on the replacement cost of the current building. If the Replacement Cost Optional Coverage does not apply to the building, the coinsurance requirement is based on the actual cash value of the current building.	No change
(2) The Coinsurance condition does not apply to the limit(s) of insurance selected for Coverages B and C .	(2) The Coinsurance condition does not apply to the limit(s) of insurance selected for Coverages B and C .	No change
d. Additional Covered Property	d. Additional Covered Property	No change
Coverage C includes the increased cost of construction for the following (but such coverage does not increase the Coverage C Limit of Insurance):	Coverage C includes the increased cost of construction for the following (but such coverage does not increase the Coverage C Limit of Insurance):	No change
(1) Cost of excavations, grading, backfilling and filling;	(1) Cost of excavations, grading, backfilling and filling;	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(2) Foundation of the building;	(2) Foundation of the building;	No change
(3) Pilings; and	(3) Pilings; and	No change
(4) Underground pipes, flues and drains.	(4) Underground pipes, flues and drains.	No change
4. Coverage Example	4. Coverage Example	No change
a. Assume the following:	a. Assume the following:	No change
(1) An insured building of masonry construction has a replacement cost value of \$400,000 and an actual cash value of \$350,000.	(1) An insured building of masonry construction has a replacement cost value of \$400,000 and an actual cash value of \$350,000.	No change
(2) This building is located in an area now zoned for superior construction. The owner knows that substantial damage to the building - assume 50% destruction - will trigger the local ordinance and the entire building will have to be destroyed.	(2) This building is located in an area now zoned for superior construction. The owner knows that substantial damage to the building - assume 50% destruction - will trigger the local ordinance and the entire building will have to be destroyed.	No change
(3) Estimated cost of demolition of 50% of the structure (the undamaged portion) is \$30,000.	(3) Estimated cost of demolition of 50% of the structure (the undamaged portion) is \$30,000.	No change
(4) The additional cost to replace the building with a new structure to comply with the local ordinance and land use laws is \$200,000.	(4) The additional cost to replace the building with a new structure to comply with the local ordinance and land use laws is \$200,000.	No change
b. For purposes of illustration, the following is a possible way of developing the limits of insurance necessary when the Ordinance Or Law Coverage Endorsement is attached.	b. For purposes of illustration, the following is a possible way of developing the limits of insurance necessary when the Ordinance Or Law Coverage Endorsement is attached.	No change
c. Example:	c. Example:	No change
Replacement Cost Coverage Option applies.	Replacement Cost Coverage Option applies.	No change
To provide coverage for:	To provide coverage for:	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(1) Replacement cost value of the current building (including loss of value of the undamaged portion), choose a Building limit of \$400,000.	(1) Replacement cost value of the current building (including loss of value of the undamaged portion), choose a Building limit of \$400,000.	No change
(2) Additional cost to replace the building to comply with an ordinance or law, choose an Increased Cost of Construction limit of \$200,000.	(2) Additional cost to replace the building to comply with an ordinance or law, choose an Increased Cost of Construction limit of \$200,000.	No change
(3) Cost to demolish the undamaged part of the existing building, choose a Demolition Cost limit of \$30,000.	(3) Cost to demolish the undamaged part of the existing building, choose a Demolition Cost limit of \$30,000.	No change
5. Rating	5. Rating	No change
USE ISO RATING TO RATE ORDINANCE OR LAW COVERAGE	USE ISO RATING TO RATE ORDINANCE OR LAW COVERAGE	No change
The following is added at the end thereof:	The following is added at the end thereof:	No change
(AIC) A. Habitational Coverage Forms	(AIC) A. Habitational Coverage Forms	No change
1. Condominium Coverage Forms	1. Condominium Coverage Forms	No change
a. Description of Coverage	a. Description of Coverage	No change
These forms replace the ISO Causes Of Loss – Special Form (CP 10 30), the Condominium Association Coverage Form (CP 00 17), and the Business Income (And Extra Expense) Coverage Form (CP 00 30) so as to provide additional limits on certain coverages and to add other additional coverages for our condominium policyholders.	These forms replace the ISO Causes Of Loss – Special Form (CP 10 30), the Condominium Association Coverage Form (CP 00 17), and the Business Income (And Extra Expense) Coverage Form (CP 00 30) so as to provide additional limits on certain coverages and to add other additional coverages for our condominium policyholders.	No change
b. Forms	b. Forms	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(1) Condominium Association Coverage Form (CSMC 00 17);	(1) Condominium Association Coverage Form (CSMC 00 17);	No change
(2) Business Income (and Extra Expense) Coverage Form (CSMH 00 30); and	(2) Business Income (and Extra Expense) Coverage Form (CSMH 00 30); and	No change
(3) Causes of Loss – Special Form (CSMH 10 30)	(3) Causes of Loss – Special Form (CSMH 10 30)	No change
NOTE: The CSMC 00 17 is also used to cover the Condominium Association which is part of a Condop risk.	NOTE: The CSMC 00 17 is also used to cover the Condominium Association which is part of a Condop risk.	No change
c. Rules	c. Rules	No change
These forms can be used on condominium buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.	These forms can be used on condominium buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.	No change
d. Premium	d. Premium	No change
(1) Building and Personal Property Coverage	(1) Building and Personal Property Coverage	No change
For form CSMC 00 17 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.02.	For form CSMC 00 17 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.02.	No change
(2) Business Income (And Extra Expense) Coverage	(2) Business Income (And Extra Expense) Coverage	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(a) For form CSMH 00 30 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.	(a) For form CSMH 00 30 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.	No change
(b) When coverage is written:	(b) When coverage is written:	No change
(i) As a Blanket Limit of Insurance with Building, use the 100% Coinsurance Percentage Business Income Rate Factor in ISO RULE 50.E.3.b. for the appropriate Type of Risk;	(i) As a Blanket Limit of Insurance with Building, use the 100% Coinsurance Percentage Business Income Rate Factor in ISO RULE 50.E.3.b. for the appropriate Type of Risk;	No change
(ii) As a separate Limit of Insurance, and Actual Loss Sustained, use the No Coinsurance Percentage in ISO RULE 50.E.3.b.	(ii) As a separate Limit of Insurance, and Actual Loss Sustained, use the No Coinsurance Percentage in ISO RULE 50.E.3.b.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)																				
(c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with times period selected.	(c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with times period selected.	No change																				
(d) For waiting periods, apply the applicable factor below:	(d) For waiting periods, apply the applicable factor below:	No change																				
<table><tr><th>Waiting Period</th><th>Factor</th></tr><tr><td>None</td><td>1.110</td></tr><tr><td>24 hours</td><td>1.050</td></tr><tr><td>48 hours</td><td>1.025</td></tr><tr><td>72 hours</td><td>1.000</td></tr></table>	Waiting Period	Factor	None	1.110	24 hours	1.050	48 hours	1.025	72 hours	1.000	<table><tr><th>Waiting Period</th><th>Factor</th></tr><tr><td>None</td><td>1.110</td></tr><tr><td>24 hours</td><td>1.050</td></tr><tr><td>48 hours</td><td>1.025</td></tr><tr><td>72 hours</td><td>1.000</td></tr></table>	Waiting Period	Factor	None	1.110	24 hours	1.050	48 hours	1.025	72 hours	1.000	No change
Waiting Period	Factor																					
None	1.110																					
24 hours	1.050																					
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72 hours	1.000																					
Waiting Period	Factor																					
None	1.110																					
24 hours	1.050																					
48 hours	1.025																					
72 hours	1.000																					
e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions	e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions	No change																				
(1) Description of Coverage	(1) Description of Coverage	No change																				
This endorsement is used to increase the Limit of Insurance beyond that included in the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.	This endorsement is used to increase the Limit of Insurance beyond that included in the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.	No change																				
(2) Form	(2) Form	No change																				

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
Use Schedule of Increased Limits – Enhancement Coverage Endorsement (SP 301).	Use Schedule of Increased Limits – Enhancement Coverage Endorsement (SP 301).	No change
(3) Premium	(3) Premium	No change
Refer to Company	Refer to Company	No change
2. Rental & Cooperative Coverage Forms	2. Rental & Cooperative Coverage Forms	No change
a. Description of Coverage	a. Description of Coverage	No change
These forms replace the ISO Causes Of Loss – Special Form (CP 10 30), the Building and Personal Property Coverage Form (CP 00 10), and the Business Income (And Extra Expense) Coverage Form (CP 00 30) so as to provide additional limits on certain coverages and to add other additional coverages for our rental and cooperative policyholders.	These forms replace the ISO Causes Of Loss – Special Form (CP 10 30), the Building and Personal Property Coverage Form (CP 00 10), and the Business Income (And Extra Expense) Coverage Form (CP 00 30) so as to provide additional limits on certain coverages and to add other additional coverages for our rental and cooperative policyholders.	No change
b. Forms	b. Forms	No change
(1) Building and Personal Property Coverage Form (CSMA 00 10);	(1) Building and Personal Property Coverage Form (CSMA 00 10);	No change
(2) Business Income (and Extra Expense) Coverage Form (CSMH 00 30); and	(2) Business Income (and Extra Expense) Coverage Form (CSMH 00 30); and	No change
(3) Causes of Loss – Special Form (CSMH 10 30)	(3) Causes of Loss – Special Form (CSMH 10 30)	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
NOTE: The CSMA 00 10 is also used to cover the Cooperative Association which is part of a Condop risk.	NOTE: The CSMA 00 10 is also used to cover the Cooperative Association which is part of a Condop risk.	No change
c. Rules	c. Rules	No change
These forms can be used on rental and cooperative buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.	These forms can be used on rental and cooperative buildings whenever the property coverage part includes the Causes Of Loss – Special Form, the Building and Personal Property Coverage Form, and the Business Income (And Extra Expense) Coverage Form.	No change
d. Premium	d. Premium	No change
(1) Building and Personal Property Coverage	(1) Building and Personal Property Coverage	No change
For form CSMA 00 10 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.01.	For form CSMA 00 10 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 1.01.	No change
(2) Business Income (and Extra Expense) Coverage	(2) Business Income (and Extra Expense) Coverage	No change
(a) For form CSMH 00 30 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.	(a) For form CSMH 00 30 coverage, multiply the Basic Group I, Basic Group II and Special Form loss costs by 0.52.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)																				
(b) Use the No Coinsurance Percentage in ISO RULE 50.E.3.b.	(b) Use the No Coinsurance Percentage in ISO RULE 50.E.3.b.	No change																				
(c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with time period selected.	(c) For time limit caps on Period of Restoration, adjust amount of insurance used for rating to coincide with time period selected.	No change																				
(d) For waiting periods, apply the applicable factor below:	(d) For waiting periods, apply the applicable factor below:	No change																				
<table><tr><th>Waiting Period</th><th>Factor</th></tr><tr><td>None</td><td>1.110</td></tr><tr><td>24 hours</td><td>1.050</td></tr><tr><td>48 hours</td><td>1.025</td></tr><tr><td>72 hours</td><td>1.000</td></tr></table>	Waiting Period	Factor	None	1.110	24 hours	1.050	48 hours	1.025	72 hours	1.000	<table><tr><th>Waiting Period</th><th>Factor</th></tr><tr><td>None</td><td>1.110</td></tr><tr><td>24 hours</td><td>1.050</td></tr><tr><td>48 hours</td><td>1.025</td></tr><tr><td>72 hours</td><td>1.000</td></tr></table>	Waiting Period	Factor	None	1.110	24 hours	1.050	48 hours	1.025	72 hours	1.000	No change
Waiting Period	Factor																					
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72 hours	1.000																					
e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions	e. Increase in Limits of Insurance for any Additional Cause of Loss, Additional Coverages or Coverage Extensions	No change																				
(1) Description of Coverage	(1) Description of Coverage	No change																				
This endorsement is used to increase the Limit of Insurance beyond that included in the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.	This endorsement is used to increase the Limit of Insurance beyond that included in the Habitational Coverage Forms for any Additional Covered Cause of Loss, Additional Coverage or Coverage Extension.	No change																				
(2) Form	(2) Form	No change																				

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)		01/17 Edition (Proposed)	Description of Change(s)
Use Schedule of Increased Limits – Enhancement Coverage Endorsement (SP 301).		Use Schedule of Increased Limits – Enhancement Coverage Endorsement (SP 301).	No change
(3) Premium		(3) Premium	No change
Refer to Company		Refer to Company	No change
(AIC) B. Extended Replacement Cost Endorsement		(AIC) B. Extended Replacement Cost Endorsement	No change
1. Description of Coverage		1. Description of Coverage	No change
Modifies the Building and Personal Property Coverage Form and the Condominium Association Coverage Form to provide extended replacement cost for 25% of the Limit of Insurance.		Modifies the Building and Personal Property Coverage Form and the Condominium Association Coverage Form to provide extended replacement cost for 25% of the Limit of Insurance.	No change
2. Forms		2. Forms	No change
Use Extended Replacement Cost Endorsement (SP 182).		Use Extended Replacement Cost Endorsement (SP 182).	No change
3. Premium Determination		3. Premium Determination	No change
Refer to Company		Refer to Company	No change
(AIC) C. Scheduled Property Coverage Form		(AIC) C. Scheduled Property Coverage Form	No change
1. Description of Coverage		1. Description of Coverage	No change
Provides “all risk” coverage for property owned by the insured and specified in the schedule included on the form.		Provides “all risk” coverage for property owned by the insured and specified in the schedule included on the form.	No change
2. Basic Form(s) Applicable		2. Basic Form(s) Applicable	No change
Use Scheduled Property Coverage Form (SP 305).		Use Scheduled Property Coverage Form (SP 305).	No change
3. Eligibility		3. Eligibility	No change
a. What is Eligible		a. What is Eligible	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
The rules in this section apply to the property owned by the insured and specified in the schedule included on the form. All covered property must be scheduled with a limit of insurance shown for each item scheduled.	The rules in this section apply to the property owned by the insured and specified in the schedule included on the form. All covered property must be scheduled with a limit of insurance shown for each item scheduled.	No change
b. Ineligible Risks	b. Ineligible Risks	No change
The rules in this section do not apply to property owned by the insured that is not specified in the schedule included on the form.	The rules in this section do not apply to property owned by the insured that is not specified in the schedule included on the form.	No change
4. Premium Determination	4. Premium Determination	No change
Calculate using the total limit of insurance shown in the schedule against the business personal property rate.	Calculate using the total limit of insurance shown in the schedule against the business personal property rate.	No change
(AIC) D. Additional Insured Endorsement	(AIC) D. Additional Insured Endorsement	No change
1. Description of Coverage	1. Description of Coverage	No change
To add the person or organization specified in the endorsement as an additional insured, as their interests may appear, for the property described in the endorsement.	To add the person or organization specified in the endorsement as an additional insured, as their interests may appear, for the property described in the endorsement.	No change
2. Form	2. Form	No change
Use Additional Insured Endorsement (SP 304).	Use Additional Insured Endorsement (SP 304).	No change
3. Premium	3. Premium	No change
When this endorsement is attached, a flat charge of \$150 per location applies.	When this endorsement is attached, a flat charge of \$150 per location applies.	No change
(AIC) E. Newly Acquired Property Exclusion Endorsement	(AIC) E. Newly Acquired Property Exclusion Endorsement	No change
1. Description of Coverage	1. Description of Coverage	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
This endorsement is used to exclude coverage for newly acquired or constructed property.	This endorsement is used to exclude coverage for newly acquired or constructed property.	No change
2. Form	2. Form	No change
Use Newly Acquired Property Exclusion Endorsement (SP 309).	Use Newly Acquired Property Exclusion Endorsement (SP 309).	No change
3. Rate	3. Rate	No change
There is no premium adjustment when attaching this endorsement.	There is no premium adjustment when attaching this endorsement.	No change
(AIC) F. Period of Restoration Changes Endorsement	(AIC) F. Period of Restoration Changes Endorsement	No change
1. Description of Coverage	1. Description of Coverage	No change
Offers the insured a time limit option, based on the amount of insurance used for rating, and waiting period options.	Offers the insured a time limit option, based on the amount of insurance used for rating, and waiting period options.	No change
2. Form	2. Form	No change
Use Period of Restoration Changes Endorsement (SP 320).	Use Period of Restoration Changes Endorsement (SP 320).	No change
3. Rate	3. Rate	No change
Refer to rules shown above that pertain to the Habitational Coverage Forms.	Refer to rules shown above that pertain to the Habitational Coverage Forms.	No change
(AIC) G. Back-up of Sewers or Drains Exclusion	(AIC) G. Back-up of Sewers or Drains Exclusion	No change
1. Description of Coverage	1. Description of Coverage	No change
This endorsement is used to exclude coverage for the back-up of sewers or drains.	This endorsement is used to exclude coverage for the back-up of sewers or drains.	No change
2. Form	2. Form	No change
Use Back-up of Sewers or Drains Exclusion (SP 321).	Use Back-up of Sewers or Drains Exclusion (SP 321).	No change
3. Rate	3. Rate	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)			01/17 Edition (Proposed)			Description of Change(s)																								
When this endorsement is attached, apply a rate modification factor of .992.			When this endorsement is attached, apply a rate modification factor of .992.			No change																								
(AIC)	H.	Limited Back-up of Sewers or Drains Coverage	(AIC)	H.	Limited Back-up of Sewers or Drains Coverage	No change																								
1. Description of Coverage			1. Description of Coverage			No change																								
This endorsement is used to provide a sub-limit for sewer back-up coverage.			This endorsement is used to provide a sub-limit for sewer back-up coverage.			No change																								
2. Form			2. Form			No change																								
Use Limited Back-up of Sewers or Drains Coverage (SP 322).			Use Limited Back-up of Sewers or Drains Coverage (SP 322).			No change																								
3. Rate			3. Rate			No change																								
When this endorsement is attached, apply the following rate modification factor based upon the coverage limit selected:			When this endorsement is attached, apply the following rate modification factor based upon the coverage limit selected:			No change																								
<table><tr><th>Coverage Limit</th><th>Flat Charge</th></tr><tr><td>\$250,000</td><td>.993</td></tr><tr><td>\$500,000</td><td>.994</td></tr><tr><td>\$1,000,000</td><td>.995</td></tr><tr><td>\$2,500,000</td><td>.996</td></tr><tr><td>\$5,000,000</td><td>.998</td></tr></table>			Coverage Limit	Flat Charge	\$250,000	.993	\$500,000	.994	\$1,000,000	.995	\$2,500,000	.996	\$5,000,000	.998	<table><tr><th>Coverage Limit</th><th>Flat Charge</th></tr><tr><td>\$250,000</td><td>.993</td></tr><tr><td>\$500,000</td><td>.994</td></tr><tr><td>\$1,000,000</td><td>.995</td></tr><tr><td>\$2,500,000</td><td>.996</td></tr><tr><td>\$5,000,000</td><td>.998</td></tr></table>			Coverage Limit	Flat Charge	\$250,000	.993	\$500,000	.994	\$1,000,000	.995	\$2,500,000	.996	\$5,000,000	.998	No change
Coverage Limit	Flat Charge																													
\$250,000	.993																													
\$500,000	.994																													
\$1,000,000	.995																													
\$2,500,000	.996																													
\$5,000,000	.998																													
Coverage Limit	Flat Charge																													
\$250,000	.993																													
\$500,000	.994																													
\$1,000,000	.995																													
\$2,500,000	.996																													
\$5,000,000	.998																													
(AIC)	I.	Gold Property Endorsement	(AIC)	I.	Gold Property Endorsement	No change																								
1. Description of Coverage			1. Description of Coverage			No change																								
This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.			This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.			No change																								
2. Form			2. Form			No change																								

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
Use Gold Property Endorsement (SP 900).	Use Gold Property Endorsement (SP 900).	No change
3. Rate	3. Rate	No change
When this endorsement is attached, apply a flat charge of \$105 per location.	When this endorsement is attached, apply a flat charge of \$105 per location.	No change
(AIC) J. Platinum Property Endorsement	(AIC) J. Platinum Property Endorsement	No change
1. Description of Coverage	1. Description of Coverage	No change
This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.	This optional endorsement, which will be available for our Condominium Association policyholders, provides certain coverage enhancements over the coverage afforded by the ISO forms as well as any other coverage forms providing similar coverage.	No change
2. Form	2. Form	No change
Use Platinum Property Endorsement (SP 901).	Use Platinum Property Endorsement (SP 901).	No change
3. Rate	3. Rate	No change
When this endorsement is attached, apply a flat charge of \$130 per location.	When this endorsement is attached, apply a flat charge of \$130 per location.	No change
(AIC) K. Include Designated Agents as Employees	(AIC) K. Include Designated Agents as Employees	No change
1. Description of Coverage	1. Description of Coverage	No change
This optional endorsement is used to treat covered agents (including any partners, members, officers and employees of the agent) as an employee under the Employee Theft Additional Coverage.	This optional endorsement is used to treat covered agents (including any partners, members, officers and employees of the agent) as an employee under the Employee Theft Additional Coverage.	No change
2. Form	2. Form	No change
Use Include Designated Agents as Employees (SP 327).	Use Include Designated Agents as Employees (SP 327).	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
3. Rate	3. Rate	No change
When this endorsement is attached, a flat charge of \$50 applies.	When this endorsement is attached, a flat charge of \$50 applies.	No change
(AIC) L. Include Specified Non-Compensated Officers as Employees	(AIC) L. Include Specified Non-Compensated Officers as Employees	No change
1. Description of Coverage	1. Description of Coverage	No change
This optional endorsement is used to treat covered non-compensated officers as an additional ratable employee under the Employee Theft Additional Coverage.	This optional endorsement is used to treat covered non-compensated officers as an additional ratable employee under the Employee Theft Additional Coverage.	No change
2. Form	2. Form	No change
Use Include Specified Non-Compensated Officers as Employees (SP 328).	Use Include Specified Non-Compensated Officers as Employees (SP 328).	No change
3. Rate	3. Rate	No change
When this endorsement is attached, a flat charge of \$50 applies.	When this endorsement is attached, a flat charge of \$50 applies.	No change
(AIC) M. Utility Services – Time Element – Overhead Transmission Lines Coverage	(AIC) M. Utility Services – Time Element – Overhead Transmission Lines Coverage	No change
1. Description of Coverage	1. Description of Coverage	No change
This endorsement is used to provide a sub-limit for interruption of services resulting from direct physical loss or damage by a Covered Cause of Loss to overhead transmission lines.	This endorsement is used to provide a sub-limit for interruption of services resulting from direct physical loss or damage by a Covered Cause of Loss to overhead transmission lines.	No change
2. Form	2. Form	No change
Use Utility Services – Time Element – Overhead Transmission Lines Coverage (SP 330).	Use Utility Services – Time Element – Overhead Transmission Lines Coverage (SP 330).	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)																
3. Rate	3. Rate	No change																
When this endorsement is used, apply the following charges based upon the coverage limit selected:	When this endorsement is used, apply the following charges based upon the coverage limit selected:	No change																
<table><tr><th>Coverage Limit</th><th>Premium Charge</th></tr><tr><td>\$25,000</td><td>\$70</td></tr><tr><td>\$50,000</td><td>\$145</td></tr><tr><td>\$100,000</td><td>\$285</td></tr></table>	Coverage Limit	Premium Charge	\$25,000	\$70	\$50,000	\$145	\$100,000	\$285	<table><tr><th>Coverage Limit</th><th>Premium Charge</th></tr><tr><td>\$25,000</td><td>\$70</td></tr><tr><td>\$50,000</td><td>\$145</td></tr><tr><td>\$100,000</td><td>\$285</td></tr></table>	Coverage Limit	Premium Charge	\$25,000	\$70	\$50,000	\$145	\$100,000	\$285	No change
Coverage Limit	Premium Charge																	
\$25,000	\$70																	
\$50,000	\$145																	
\$100,000	\$285																	
Coverage Limit	Premium Charge																	
\$25,000	\$70																	
\$50,000	\$145																	
\$100,000	\$285																	
	(AIC) N. Computer Coverage Endorsement	This rule is added in conjunction with our introduction of this new, optional “Computer Coverage Endorsement”.																
	1. Description of Coverage	Same as above																
	Provides coverage for direct physical loss of or damage to Electronic Data Processing Equipment (Hardware) and Electronic Media and Records (including Software) caused by or resulting from any Covered Cause of Loss.	Same as above																
	2. Basic Form(s) Applicable	Same as above																
	Use Computer Coverage Endorsement (SP 337H).	Same as above																
	3. Premium Determination	Same as above																
	Multiple the limit requested by the final business personal property rate of the location where the computer equipment is used/stored, per \$100. Apply the computer coverage modification factor of 1.25.	Same as above																

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
RULE 72. CAUSES OF LOSS – SPECIAL FORM		
Paragraph B. is amended to include the following at the end thereof:	Paragraph B. is amended to include the following at the end thereof:	No change
(AIC) 1. Use Supplementary Perils Insured Against For Buildings (SP 05) when coverage is provided for perils excluded by the Causes of Loss – Special Form.	(AIC) 1. Use Supplementary Perils Insured Against For Buildings (SP 05) when coverage is provided for perils excluded by the Causes of Loss – Special Form.	No change
Paragraph E. is amended to include the following at the end thereof:	Paragraph E. is amended to include the following at the end thereof:	No change
(AIC) 1. Supplementary Perils Insured Against For Buildings (SP 05)	(AIC) 1. Supplementary Perils Insured Against For Buildings (SP 05)	No change
a. Additional Causes of Loss:	a. Additional Causes of Loss:	No change
(1) Flood	(1) Flood	No change
(2) Backup of Sewers and Drains	(2) Backup of Sewers and Drains	No change
(3) Underground Water Supply Mains	(3) Underground Water Supply Mains	No change
(4) Limited Water Damage	(4) Limited Water Damage	No change
b. Use one flat loss cost of .025 for the sum of the four coverages	b. Use one flat loss cost of .025 for the sum of the four coverages	No change
RULE 74. OTHER CAUSES OF LOSS FORMS		
The following is added at the end thereof:	The following is added at the end thereof:	No change
(AIC) A. Equipment Breakdown Enhancement Endorsement	(AIC) A. Equipment Breakdown Enhancement Endorsement	No change
1. Description of Coverage	1. Description of Coverage	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
This endorsement modifies the Causes of Loss – Special Form, Common Policy Conditions (IL 00 17) and Commercial Property Conditions (CP 00 90) to provide coverage for these perils, by removing specific Exclusions and Limitations in the Special Form, and by adding provisions to the Conditions forms.	This endorsement modifies the Causes of Loss – Special Form, Common Policy Conditions (IL 00 17) and Commercial Property Conditions (CP 00 90) to provide coverage for these perils, by removing specific Exclusions and Limitations in the Special Form, and by adding provisions to the Conditions forms.	No change
2. Forms	2. Forms	No change
Use Equipment Breakdown Enhancement Endorsement (SP 157).	Use Equipment Breakdown Enhancement Endorsement (SP 157).	No change
3. Rating Procedure	3. Rating Procedure	No change
Use the following Gross Rate Table:	Use the following Gross Rate Table:	No change
GROSS RATE TABLE (too large to include in comparison)	GROSS RATE TABLE (too large to include in comparison)	While we did not include the Gross Rate Table in this comparison, there were no changes made.
Rule 75. is deleted in its entirety and replaced by the following:	Rule 75. is deleted in its entirety and replaced by the following:	No change
RULE 75. EARTHQUAKE AND VOLCANIC ERUPTION ENDORSEMENT (SUB-LIMIT FORM)	RULE 75. EARTHQUAKE AND VOLCANIC ERUPTION ENDORSEMENT (SUB-LIMIT FORM)	No change
A. Description Of Coverage	A. Description Of Coverage	No change
This insurance provides coverage for loss by earthquake and volcanic eruption, explosion or effusion usually at a limit of insurance lower than the limit for other causes of loss, subject to an annual aggregate.	This insurance provides coverage for loss by earthquake and volcanic eruption, explosion or effusion usually at a limit of insurance lower than the limit for other causes of loss, subject to an annual aggregate.	No change
B. Forms	B. Forms	No change
1. Use Earthquake And Volcanic Eruption Endorsement (Sub-Limit Form) (SP 318).	1. Use Earthquake And Volcanic Eruption Endorsement (Sub-Limit Form) (SP 318).	No change
2. Use Earthquake - Volcanic Eruption Coverage Schedule (SP 319) with Endorsement SP 318.	2. Use Earthquake - Volcanic Eruption Coverage Schedule (SP 319) with Endorsement SP 318.	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
C. Rules	C. Rules	No change
1. Coinsurance	1. Coinsurance	No change
The Coinsurance Condition does not apply to the coverage provided under Endorsement SP 318 .	The Coinsurance Condition does not apply to the coverage provided under Endorsement SP 318 .	No change
2. Specific And Blanket Insurance	2. Specific And Blanket Insurance	No change
a. For policies containing more than one item of covered property, Earthquake - Volcanic Eruption Coverage may apply to any or all items. Designate in Coverage Schedule (SP 319) the items to which Endorsement SP 318 applies.	a. For policies containing more than one item of covered property, Earthquake - Volcanic Eruption Coverage may apply to any or all items. Designate in Coverage Schedule (SP 319) the items to which Endorsement SP 318 applies.	No change
b. Insurance under Endorsement SP 318 may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (SP 319).	b. Insurance under Endorsement SP 318 may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (SP 319).	No change
c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.	c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.	No change
3. Limits Of Insurance	3. Limits Of Insurance	No change
a. The limit of insurance under Endorsement SP 318 is an annual aggregate limit, which applies to the total of all loss or damage that is caused by earthquake or volcanic eruption in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one earthquake or volcanic eruption during that period of time. If the first earthquake or volcanic eruption does not exhaust the limit of insurance, then the balance of that limit is available for a subsequent earthquake or volcanic eruption.	a. The limit of insurance under Endorsement SP 318 is an annual aggregate limit, which applies to the total of all loss or damage that is caused by earthquake or volcanic eruption in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one earthquake or volcanic eruption during that period of time. If the first earthquake or volcanic eruption does not exhaust the limit of insurance, then the balance of that limit is available for a subsequent earthquake or volcanic eruption.	No change

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
b. Endorsement SP 318 includes an Increased Annual Aggregate Limit Option. Under this option, the annual aggregate is two times the limit of insurance; but the limit of insurance remains the maximum amount recoverable for a single earthquake or volcanic eruption. Indicate in Coverage Schedule (SP 319) whether the Increased Annual Aggregate Limit Option applies.	b. Endorsement SP 318 includes an Increased Annual Aggregate Limit Option. Under this option, the annual aggregate is two times the limit of insurance; but the limit of insurance remains the maximum amount recoverable for a single earthquake or volcanic eruption. Indicate in Coverage Schedule (SP 319) whether the Increased Annual Aggregate Limit Option applies.	No change
c. The limit of insurance stated for Earthquake - Volcanic Eruption is the maximum amount recoverable for loss or damage by earthquake or volcanic eruption. The Earthquake - Volcanic Eruption limit of insurance is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by an earthquake and fire resulting from the earthquake is the limit of insurance applicable to fire.	c. The limit of insurance stated for Earthquake - Volcanic Eruption is the maximum amount recoverable for loss or damage by earthquake or volcanic eruption. The Earthquake - Volcanic Eruption limit of insurance is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by an earthquake and fire resulting from the earthquake is the limit of insurance applicable to fire.	No change
d. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Earthquake - Volcanic Eruption limit of insurance.	d. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Earthquake - Volcanic Eruption limit of insurance.	No change
4. Deductibles	4. Deductibles	No change
a. Property damage coverage is subject to a deductible which applies to the value of property that sustains damage by earthquake or volcanic eruption.	a. Property damage coverage is subject to a deductible which applies to the value of property that sustains damage by earthquake or volcanic eruption.	No change
b. Premiums may be modified to reflect the application of deductibles via the following table:	b. Premiums may be modified to reflect the application of deductibles via the following table:	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)		01/17 Edition (Proposed)		Description of Change(s)																																																
<table><tr><th>Earthquake Deductible</th><th>Deductible Factor</th></tr><tr><td>\$10,000</td><td>1.000</td></tr><tr><td>\$25,000</td><td>.832</td></tr><tr><td>\$50,000</td><td>.682</td></tr><tr><td>\$75,000</td><td>.550</td></tr><tr><td>\$100,000</td><td>.455</td></tr><tr><td>\$150,000</td><td>.291</td></tr><tr><td>\$200,000</td><td>.273</td></tr><tr><td>\$250,000</td><td>.255</td></tr><tr><td>\$500,000</td><td>.236</td></tr><tr><td>\$750,000</td><td>.227</td></tr><tr><td>\$1,000,000</td><td>.223</td></tr></table>	Earthquake Deductible	Deductible Factor	\$10,000	1.000	\$25,000	.832	\$50,000	.682	\$75,000	.550	\$100,000	.455	\$150,000	.291	\$200,000	.273	\$250,000	.255	\$500,000	.236	\$750,000	.227	\$1,000,000	.223		<table><tr><th>Earthquake Deductible</th><th>Deductible Factor</th></tr><tr><td>\$10,000</td><td>1.000</td></tr><tr><td>\$25,000</td><td>.832</td></tr><tr><td>\$50,000</td><td>.682</td></tr><tr><td>\$75,000</td><td>.550</td></tr><tr><td>\$100,000</td><td>.455</td></tr><tr><td>\$150,000</td><td>.291</td></tr><tr><td>\$200,000</td><td>.273</td></tr><tr><td>\$250,000</td><td>.255</td></tr><tr><td>\$500,000</td><td>.236</td></tr><tr><td>\$750,000</td><td>.227</td></tr><tr><td>\$1,000,000</td><td>.223</td></tr></table>	Earthquake Deductible	Deductible Factor	\$10,000	1.000	\$25,000	.832	\$50,000	.682	\$75,000	.550	\$100,000	.455	\$150,000	.291	\$200,000	.273	\$250,000	.255	\$500,000	.236	\$750,000	.227	\$1,000,000	.223		No change
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\$750,000	.227																																																			
\$1,000,000	.223																																																			
5. Options		5. Options		No change																																																
a. Refer to Paragraph 3.b. of this rule for the Increased Annual Aggregate Limit Option.		a. Refer to Paragraph 3.b. of this rule for the Increased Annual Aggregate Limit Option.		No change																																																
b. Endorsement SP 318 may be used to limit coverage to "Earthquake - Sprinkler Leakage Only". This option is made applicable by appropriate entry in Coverage Schedule (SP 319).		b. Endorsement SP 318 may be used to limit coverage to "Earthquake - Sprinkler Leakage Only". This option is made applicable by appropriate entry in Coverage Schedule (SP 319).		No change																																																
6. Rating		6. Rating		No change																																																
a. Premium Determination:		a. Premium Determination:		No change																																																
Apply applicable rating factors to the appropriate base rates shown in paragraph e. below to determine premium.		Apply applicable rating factors to the appropriate base rates shown in paragraph e. below to determine premium.		No change																																																
b. Premium is calculated on a per location basis		b. Premium is calculated on a per location basis		No change																																																
c. An Aggregate Limit Factor of 1.333 applies when an aggregate equal to twice the per occurrence limit is selected		c. An Aggregate Limit Factor of 1.333 applies when an aggregate equal to twice the per occurrence limit is selected		No change																																																
d. An Earthquake Sprinkler Leakage (EQSL) factor of 0.25 applies when coverage is provided for earthquake sprinkler leakage only.		d. An Earthquake Sprinkler Leakage (EQSL) factor of 0.25 applies when coverage is provided for earthquake sprinkler leakage only.		No change																																																
e. Earthquake Base Rates:		e. Earthquake Base Rates:		No change																																																

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)		01/17 Edition (Proposed)		Description of Change(s)																											
<table><tr><th>Construction Type</th><th>Base Rate</th></tr><tr><td>Frame</td><td>0.005</td></tr><tr><td>Joisted Masonry</td><td>0.011</td></tr><tr><td>Non-Combustible</td><td>0.005</td></tr><tr><td>Masonry Non-Combustible</td><td>0.005</td></tr><tr><td>Modified Fire Resistive</td><td>0.005</td></tr><tr><td>Fire Resistive</td><td>0.005</td></tr></table>	Construction Type	Base Rate	Frame	0.005	Joisted Masonry	0.011	Non-Combustible	0.005	Masonry Non-Combustible	0.005	Modified Fire Resistive	0.005	Fire Resistive	0.005	<table><tr><th>Construction Type</th><th>Base Rate</th></tr><tr><td>Frame</td><td>0.005</td></tr><tr><td>Joisted Masonry</td><td>0.011</td></tr><tr><td>Non-Combustible</td><td>0.005</td></tr><tr><td>Masonry Non-Combustible</td><td>0.005</td></tr><tr><td>Modified Fire Resistive</td><td>0.005</td></tr><tr><td>Fire Resistive</td><td>0.005</td></tr></table>	Construction Type	Base Rate	Frame	0.005	Joisted Masonry	0.011	Non-Combustible	0.005	Masonry Non-Combustible	0.005	Modified Fire Resistive	0.005	Fire Resistive	0.005	No change	
Construction Type	Base Rate																														
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Fire Resistive	0.005																														
Rule 76. is deleted in its entirety and replaced by the following:	Rule 76. is deleted in its entirety and replaced by the following:	No change																													
RULE 76. FLOOD COVERAGE ENDORSEMENT	RULE 76. FLOOD COVERAGE ENDORSEMENT	No change																													
A. Description of Coverage	A. Description of Coverage	No change																													
This insurance provides coverage for loss by flood.	This insurance provides coverage for loss by flood.	No change																													
B. Forms	B. Forms	No change																													
1. Use Flood Coverage Endorsement (SP 317).	1. Use Flood Coverage Endorsement (SP 317).	No change																													
2. Use Flood Coverage Schedule (SP 314).	2. Use Flood Coverage Schedule (SP 314).	No change																													
C. Rules	C. Rules	No change																													
1. Ineligibility	1. Ineligibility	No change																													
Certain properties are not eligible for flood insurance pursuant to the provisions of the Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq. and the Coastal Barrier Improvement Act of 1990, Pub. L. 101-591, 16 U.S.C. 3501 et seq. Flood Coverage Endorsement SP 317 cites these Acts under Property Not Covered.	Certain properties are not eligible for flood insurance pursuant to the provisions of the Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq. and the Coastal Barrier Improvement Act of 1990, Pub. L. 101-591, 16 U.S.C. 3501 et seq. Flood Coverage Endorsement SP 317 cites these Acts under Property Not Covered.	No change																													
2. Inception of Coverage And Increases In Coverage	2. Inception of Coverage And Increases In Coverage	No change																													

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EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

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Coverage is not provided with respect to a flood that begins before or within 72 hours after the inception date of the Flood Coverage Endorsement. An increase in the amount of flood insurance does not apply with respect to a flood that begins before or within 72 hours after the insured requests the increase.	Coverage is not provided with respect to a flood that begins before or within 72 hours after the inception date of the Flood Coverage Endorsement. An increase in the amount of flood insurance does not apply with respect to a flood that begins before or within 72 hours after the insured requests the increase.	No change
3. Specific And Blanket Insurance	3. Specific And Blanket Insurance	No change
a. For policies containing more than one item of covered property, flood coverage may apply to any or all items. Designate in the Coverage Schedule (SP 314) the items to which SP 317 applies.	a. For policies containing more than one item of covered property, flood coverage may apply to any or all items. Designate in the Coverage Schedule (SP 314) the items to which SP 317 applies.	No change
b. Insurance under SP 317 may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (SP 314).	b. Insurance under SP 317 may be written on a specific or blanket basis. Enter the selected limit(s) of insurance in Coverage Schedule (SP 314).	No change
c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.	c. A single blanket limit may be written for all property, locations and coverages (e.g., property damage and time element) under a policy. Or, different blanket limits may be written for different groups of items, locations and coverages.	No change
4. Limits Of Insurance	4. Limits Of Insurance	No change
a. Enter a Limit of Insurance for Flood in Coverage Schedule (SP 314). This Limit is the maximum amount payable in a single occurrence of flood.	a. Enter a Limit of Insurance for Flood in Coverage Schedule (SP 314). This Limit is the maximum amount payable in a single occurrence of flood.	No change
b. Also enter an Annual Aggregate for Flood in Coverage Schedule (SP 314). If there is more than one flood in a 12-month period (starting with the beginning of the present annual policy period), the Annual Aggregate is the maximum amount payable for the total of all flood losses sustained during that period of time.	b. Also enter an Annual Aggregate for Flood in Coverage Schedule (SP 314). If there is more than one flood in a 12-month period (starting with the beginning of the present annual policy period), the Annual Aggregate is the maximum amount payable for the total of all flood losses sustained during that period of time.	No change

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03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
c. If the Flood Limit and the Annual Aggregate amount are the same, or if there is no amount stated as an Annual Aggregate, then the Flood Limit is the maximum amount payable in the 12-month period even if there is more than one occurrence of flood.	c. If the Flood Limit and the Annual Aggregate amount are the same, or if there is no amount stated as an Annual Aggregate, then the Flood Limit is the maximum amount payable in the 12-month period even if there is more than one occurrence of flood.	No change
d. The Flood Limit is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by a flood and fire resulting from the flood is the limit of insurance applicable to fire.	d. The Flood Limit is not in addition to the limit of insurance that applies to other Covered Causes of Loss. For example, the maximum amount recoverable for the total of all loss or damage caused by a flood and fire resulting from the flood is the limit of insurance applicable to fire.	No change
e. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Flood Limit.	e. Amounts payable under Additional Coverages and Coverage Extensions do not increase the Flood Limit.	No change
5. Other Insurance	5. Other Insurance	No change
a. Coverage under Endorsement SP 317 is written as excess over the maximum limit that can be insured under a National Flood Insurance Program (NFIP) policy, even if NFIP coverage was not obtained or maintained. The excess clause does not apply if the property is not eligible for NFIP coverage, or was not eligible when SP 317 was written.	a. Coverage under Endorsement SP 317 is written as excess over the maximum limit that can be insured under a National Flood Insurance Program (NFIP) policy, even if NFIP coverage was not obtained or maintained. The excess clause does not apply if the property is not eligible for NFIP coverage, or was not eligible when SP 317 was written.	No change
b. The insurer may agree to write Endorsement SP 317 without underlying NFIP coverage, by indicating in Coverage Schedule (SP 314) that the Underlying Insurance Waiver applies.	b. The insurer may agree to write Endorsement SP 317 without underlying NFIP coverage, by indicating in Coverage Schedule (SP 314) that the Underlying Insurance Waiver applies.	No change
6. Deductible	6. Deductible	No change
Premiums may be modified to reflect the application of deductibles via the following table:	Premiums may be modified to reflect the application of deductibles via the following table:	No change

ADMIRAL INDEMNITY COMPANY
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<table><tr><th>Flood Deductible</th><th>Deductible Factor</th></tr><tr><td>\$10,000</td><td>1.000</td></tr><tr><td>\$25,000</td><td>.781</td></tr><tr><td>\$50,000</td><td>.625</td></tr><tr><td>\$75,000</td><td>.590</td></tr><tr><td>\$100,000</td><td>.563</td></tr><tr><td>\$150,000</td><td>.520</td></tr><tr><td>\$200,000</td><td>.490</td></tr><tr><td>\$250,000</td><td>.469</td></tr><tr><td>\$500,000</td><td>.395</td></tr><tr><td>\$750,000</td><td>.345</td></tr><tr><td>\$1,000,000</td><td>.310</td></tr></table>	Flood Deductible	Deductible Factor	\$10,000	1.000	\$25,000	.781	\$50,000	.625	\$75,000	.590	\$100,000	.563	\$150,000	.520	\$200,000	.490	\$250,000	.469	\$500,000	.395	\$750,000	.345	\$1,000,000	.310	<table><tr><th>Flood Deductible</th><th>Deductible Factor</th></tr><tr><td>\$10,000</td><td>1.000</td></tr><tr><td>\$25,000</td><td>.781</td></tr><tr><td>\$50,000</td><td>.625</td></tr><tr><td>\$75,000</td><td>.590</td></tr><tr><td>\$100,000</td><td>.563</td></tr><tr><td>\$150,000</td><td>.520</td></tr><tr><td>\$200,000</td><td>.490</td></tr><tr><td>\$250,000</td><td>.469</td></tr><tr><td>\$500,000</td><td>.395</td></tr><tr><td>\$750,000</td><td>.345</td></tr><tr><td>\$1,000,000</td><td>.310</td></tr></table>	Flood Deductible	Deductible Factor	\$10,000	1.000	\$25,000	.781	\$50,000	.625	\$75,000	.590	\$100,000	.563	\$150,000	.520	\$200,000	.490	\$250,000	.469	\$500,000	.395	\$750,000	.345	\$1,000,000	.310	No change
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7. Rating	7. Rating	No change																																																
a. Premium Determination:	a. Premium Determination:	No change																																																
Apply applicable rating factors to the appropriate flood base rates shown in paragraph e. below to determine premium.	Apply applicable rating factors to the appropriate flood base rates shown in paragraph e. below to determine premium.	No change																																																
b. Premium is calculated on a per location basis. The TIV in the Premium Formula is the TIV for the location.	b. Premium is calculated on a per location basis. The TIV in the Premium Formula is the TIV for the location.	No change																																																
c. Limit Factor = (Flood Limit / Sum of TIV for all locations) ^ 0.28.	c. Limit Factor = (Flood Limit / Sum of TIV for all locations) ^ 0.28.	No change																																																
d. All other rates and factors are defined below.	d. All other rates and factors are defined below.	No change																																																
e. Flood Base Rates:	e. Flood Base Rates:	No change																																																
<table><tr><th rowspan="2">Flood Zone</th><th colspan="3">Hazard Type</th></tr><tr><th>Low</th><th>Moderate</th><th>High</th></tr><tr><td>A</td><td>.240</td><td>.400</td><td>1.600</td></tr><tr><td>B</td><td>.080</td><td>.120</td><td>.800</td></tr><tr><td>C</td><td>.016</td><td>.040</td><td>.096</td></tr></table>	Flood Zone	Hazard Type			Low	Moderate	High	A	.240	.400	1.600	B	.080	.120	.800	C	.016	.040	.096	<table><tr><th rowspan="2">Flood Zone</th><th colspan="3">Hazard Type</th></tr><tr><th>Low</th><th>Moderate</th><th>High</th></tr><tr><td>A</td><td>.240</td><td>.400</td><td>1.600</td></tr><tr><td>B</td><td>.080</td><td>.120</td><td>.800</td></tr><tr><td>C</td><td>.016</td><td>.040</td><td>.096</td></tr></table>	Flood Zone	Hazard Type			Low	Moderate	High	A	.240	.400	1.600	B	.080	.120	.800	C	.016	.040	.096	No change										
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f. Hazard Type Descriptions	f. Hazard Type Descriptions	No change																																																
(1) Low – Building walls/floors and personal property have low susceptibility to damage due to flood.	(1) Low – Building walls/floors and personal property have low susceptibility to damage due to flood.	No change																																																

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(2) Moderate – Building walls/floors and/or personal property are/is moderately susceptible to damage due to flood. This category does not apply to risks meeting the definition of “High” hazard below.		(2) Moderate – Building walls/floors and/or personal property are/is moderately susceptible to damage due to flood. This category does not apply to risks meeting the definition of “High” hazard below.		No change																																																																																								
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g. Aggregate Limit Factors		g. Aggregate Limit Factors		No change																																																																																								
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RULE 81. DEDUCTIBLE INSURANCE PLAN		RULE 81. DEDUCTIBLE INSURANCE PLAN		No change																																																																																								
When form SP 110 or SP 16 is attached to the policy, paragraph E. is deleted in its entirety and replaced by the following.		When form SP 110 or SP 16 is attached to the policy, paragraph E. is deleted in its entirety and replaced by the following.		No change																																																																																								
E. Rate Modification		E. Rate Modification		No change																																																																																								
Multiply the rates contemplating a base deductible of not more than \$500 by the factors in the tables below:		Multiply the rates contemplating a base deductible of not more than \$500 by the factors in the tables below:		No change																																																																																								

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OTHER	\$1,000	\$1,000	\$1,000	.990	\$2,500	\$2,500	\$1,000	.980	\$5,000	\$1,000	\$1,000	.970	\$5,000	\$2,500	\$1,000	.960	\$5,000	\$5,000	\$1,000	.950	\$10,000	\$1,000	\$1,000	.940	\$10,000	\$2,500	\$1,000	.930	\$10,000	\$5,000	\$1,000	.920	\$10,000	\$10,000	\$1,000	.910					\$2,500	\$2,500	\$2,500	.975	\$5,000	\$2,500	\$2,500	.955	\$5,000	\$5,000	\$2,500	.945	\$10,000	\$2,500	\$2,500	.925	\$10,000	\$5,000	\$2,500	.905	\$10,000	\$10,000	\$2,500	.895	\$25,000	\$25,000	\$2,500	.815	\$50,000	\$50,000	\$2,500	.765					\$5,000	\$5,000	\$5,000	.870	\$10,000	\$5,000	\$5,000	.850	\$10,000	\$10,000	\$5,000	.840	\$25,000	\$25,000	\$5,000	.760	\$50,000	\$50,000	\$5,000	.710					\$10,000	\$10,000	\$10,000	.800	\$25,000	\$25,000	\$10,000	.735	\$50,000	\$50,000	\$10,000	.685					\$25,000	\$25,000	\$25,000	.720	\$50,000	\$50,000	\$25,000	.655					\$50,000	\$50,000	\$50,000	.630	<table><tr><th colspan="2">WATER DAMAGE</th><th rowspan="2">ALL OTHER PERILS</th><th rowspan="2">CREDIT 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OTHER	\$1,000	\$1,000	\$1,000	.990	\$2,500	\$2,500	\$1,000	.980	\$5,000	\$1,000	\$1,000	.970	\$5,000	\$2,500	\$1,000	.960	\$5,000	\$5,000	\$1,000	.950	\$10,000	\$1,000	\$1,000	.940	\$10,000	\$2,500	\$1,000	.930	\$10,000	\$5,000	\$1,000	.920	\$10,000	\$10,000	\$1,000	.910					\$2,500	\$2,500	\$2,500	.975	\$5,000	\$2,500	\$2,500	.955	\$5,000	\$5,000	\$2,500	.945	\$10,000	\$2,500	\$2,500	.925	\$10,000	\$5,000	\$2,500	.905	\$10,000	\$10,000	\$2,500	.895	\$25,000	\$25,000	\$2,500	.815	\$50,000	\$50,000	\$2,500	.765					\$5,000	\$5,000	\$5,000	.870	\$10,000	\$5,000	\$5,000	.850	\$10,000	\$10,000	\$5,000	.840	\$25,000	\$25,000	\$5,000	.760	\$50,000	\$50,000	\$5,000	.710					\$10,000	\$10,000	\$10,000	.800	\$25,000	\$25,000	\$10,000	.735	\$50,000	\$50,000	\$10,000	.685					\$25,000	\$25,000	\$25,000	.720	\$50,000	\$50,000	\$25,000	.655					\$50,000	\$50,000	\$50,000	.630	No change
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ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
RULE 85. BASIC GROUP I CLASS RATES	RULE 85. BASIC GROUP I CLASS RATES	No change
PLEASE NOTE THAT THE FOLLOWING EXCEPTIONS ALSO APPLY TO THE BASIC GROUP II AND SPECIAL FORM RATES AS WELL	PLEASE NOTE THAT THE FOLLOWING EXCEPTIONS ALSO APPLY TO THE BASIC GROUP II AND SPECIAL FORM RATES AS WELL	No change
E. Building Class Code Section	E. Building Class Code Section	No change
3.	3.	No change
b. Multiple Occupancy Buildings	b. Multiple Occupancy Buildings	No change
(2) When 75% or more of the building is occupied by Apartments or residential Condominiums, and (b) When the remaining area is devoted to occupancies other than Funeral Homes, Offices or Light Hazard Service Occupancies, and (ii) When the predominant occupancy is Apartments or Residential Condominiums, the CSP Class Code for the building is the applicable Apartment-Mercantile Code (CSP 0321 through 0323) or Condominium-Mercantile Code (CSP 0341 through 0343).	(2) When 75% or more of the building is occupied by Apartments or residential Condominiums, and (b) When the remaining area is devoted to occupancies other than Funeral Homes, Offices or Light Hazard Service Occupancies, and (ii) When the predominant occupancy is Apartments or Residential Condominiums, the CSP Class Code for the building is the applicable Apartment-Mercantile Code (CSP 0321 through 0323) or Condominium-Mercantile Code (CSP 0341 through 0343).	No change
The foregoing paragraph is the ISO Rule. The following deviation to that rule applies.	The foregoing paragraph is the ISO Rule. The following deviation to that rule applies.	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
1. When the remaining area is devoted to occupancies other than Funeral Homes, Offices, Light Hazard Service Occupancies, Restaurants with Commercial Cooking (CSP 0542), or Supermarkets (defined as 3,000 sq. ft or more), the CSP Class Code for the building is the predominant Apartment Code (CSP 031 through 0313) or Residential Condominium Code (CSP 0331 through 0333.)	1. When the remaining area is devoted to occupancies other than Funeral Homes, Offices, Light Hazard Service Occupancies, Restaurants with Commercial Cooking (CSP 0542), or Supermarkets (defined as 3,000 sq. ft or more), the CSP Class Code for the building is the predominant Apartment Code (CSP 031 through 0313) or Residential Condominium Code (CSP 0331 through 0333.)	No change
2. When Restaurants with Commercial Cooking occupy no more than 5% of the total building floor area, multiply the Apartment With Mercantile Codes CSP 0321 and 0322 and the Residential Condominium With Mercantile Codes CSP 0341 and 0342 by .85 [Note this factor does not apply to CSP 0323 and 0343 because the With and Without Mercantile loss costs are so close.]	2. When Restaurants with Commercial Cooking occupy no more than 5% of the total building floor area, multiply the Apartment With Mercantile Codes CSP 0321 and 0322 and the Residential Condominium With Mercantile Codes CSP 0341 and 0342 by .85 [Note this factor does not apply to CSP 0323 and 0343 because the With and Without Mercantile loss costs are so close.]	No change
3. When Restaurants occupy no more than 10%, multiply by .925.	3. When Restaurants occupy no more than 10%, multiply by .925.	No change
Paragraph G. is amended to include the following at the end thereof:	Paragraph G. is amended to include the following at the end thereof:	No change
(AIC) 1. CSP Class Codes 0311 thru 0323 (Apartments)	(AIC) 1. CSP Class Codes 0311 thru 0323 (Apartments)	No change
Use loss costs for corresponding CSP Class Codes 0321 thru 0343 (Condominiums) for Cooperative Apartments.	Use loss costs for corresponding CSP Class Codes 0321 thru 0343 (Condominiums) for Cooperative Apartments.	No change
The following is added at the end thereof:	The following is added at the end thereof:	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(AIC) A. The following applies to CSP Class Codes 0311, 0312, 0313, 0321, 0322, 0323, 0331, 0332, 0333, 0341, 0342 and 0343.	(AIC) A. The following applies to CSP Class Codes 0311, 0312, 0313, 0321, 0322, 0323, 0331, 0332, 0333, 0341, 0342 and 0343.	No change
1. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .85 when all the following conditions exist in a building of Joisted Masonry Construction (Code 2):	1. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .85 when all the following conditions exist in a building of Joisted Masonry Construction (Code 2):	No change
a. First Floor of Fire Resistive Construction;	a. First Floor of Fire Resistive Construction;	No change
b. Interior Stairways Enclosed by Masonry Walls and All Floor Openings Protected by Class "B" Fire Doors; and	b. Interior Stairways Enclosed by Masonry Walls and All Floor Openings Protected by Class "B" Fire Doors; and	No change
c. Automobile Parking Garage, if any, Protected by an Automatic Sprinkler System and Cut Off by Class "A" Fire Doors.	c. Automobile Parking Garage, if any, Protected by an Automatic Sprinkler System and Cut Off by Class "A" Fire Doors.	No change
2. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 if only two of the above conditions exist.	2. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 if only two of the above conditions exist.	No change
3. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .95 if only one of the above conditions exist.	3. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .95 if only one of the above conditions exist.	No change
4. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 when condition 1. b. exists in a building of Masonry Non-Combustible (Code 4), Modified Fire Resistive (Code 5), or Fire Resistive (Code 6) construction.	4. Multiply the Basic Group I, Basic Group 2 and Special Form Loss Costs by .90 when condition 1. b. exists in a building of Masonry Non-Combustible (Code 4), Modified Fire Resistive (Code 5), or Fire Resistive (Code 6) construction.	No change
a. (1) 24-Hour Doorman; or 5.0%	a. (1) 24-Hour Doorman; or 5.0%	No change

ADMIRAL INDEMNITY COMPANY
EXCEPTION PAGE CHANGE SIDE BY SIDE COMPARISON – COMMERCIAL PROPERTY (HABITATIONAL)

03/16 Edition (Current)	01/17 Edition (Proposed)	Description of Change(s)
(2) 16-Hour Doorman; or 3.7%	(2) 16-Hour Doorman; or 3.7%	No change
(3) 12-Hour Doorman 2.5%	(3) 12-Hour Doorman 2.5%	No change
b. Automatic Fire Alarms and Annunciator Board 2.5%	b. Automatic Fire Alarms and Annunciator Board 2.5%	No change
c. Hard-Wired Smoke Detectors 2.5%	c. Hard-Wired Smoke Detectors 2.5%	No change
d. Standpipe System with Adequate Hose 1.3%	d. Standpipe System with Adequate Hose 1.3%	No change
Note: Maximum modification is 7.5%.	Note: Maximum modification is 7.5%.	No change
6. Apply the following charges where applicable.	6. Apply the following charges where applicable.	No change
a. Front Entrance Permits Unauthorized Entry 7.5%	a. Front Entrance Permits Unauthorized Entry 7.5%	No change
b. No Superintendent in Apartments with 13 units or more 5.0%	b. No Superintendent in Apartments with 13 units or more 5.0%	No change
c. No Smoke Detectors 5.0%	c. No Smoke Detectors 5.0%	No change
Note: Maximum modification is 7.5%.	Note: Maximum modification is 7.5%.	No change